



# FINANCIAL STATEMENT

*As of the Month of*

**KENT SCHOOL DISTRICT**

*Ben Rarick, Executive Director, Budget & Finance*

*David Knechtel, Accounting Supervisor*

**KENT SCHOOL DISTRICT NO. 415**  
**Financial Analysis Report**  
**For the Month Ended February 2020**

**INTRODUCTION**

This financial analysis report is organized into the following sections:

- General Fund
- Associated Student Body Fund
- Debt Service Fund
- Capital Projects Fund
- Transportation Vehicle Fund
- Permanent and Trust Funds
- Staffing

The purpose of this financial analysis section is to provide a summary of the financial operations of the general fund and other funds for the month of February 2020. Current data is compared to the previous year.

**I. GENERAL FUND (EXHIBIT 3)**

**1. Fund Balance Comparison**

The following table compares the financial operating results between February 2019 and February 2020.

<b>General Fund Operating Comparison to Prior Year</b>			
	<b>February 2019</b>	<b>February 2020</b>	<b>Variances</b>
<b>Total Beginning Fund Balance</b>	\$ 29,497	\$ 36,312,276	\$ 36,282,779
<b>Total Fund Balance</b>	<b>29,497</b>	<b>36,312,276</b>	<b>36,282,779</b>
<b>Revenues</b>	202,051,098	189,244,996	(12,806,102)
Other Financing Sources	121,692	174,171	52,479
<b>Total Resources</b>	<b>202,172,790</b>	<b>189,419,167</b>	<b>(12,753,623)</b>
<b>Expenditures</b>	178,511,880	189,481,653	<b>10,969,773</b>
Other Financing Uses	-	-	-
<b>Total Uses</b>	<b>178,511,880</b>	<b>189,481,653</b>	<b>10,969,773</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>23,660,910</b>	<b>(62,486)</b>	<b>(23,723,396)</b>
<b>Ending Fund Balance</b>	<b>\$ 23,690,407</b>	<b>\$ 36,249,790</b>	<b>\$ 12,559,383</b>

The year to date ending fund balance for February 2020 improved by \$12.6 million compared to February 2019. However, this should be considered along with the following additional year to date observations from this table:

- *Revenues have decreased and expenditures have increased between the two years. This has an effect of drawing upon any increase in fund balance between the years. In other words, the district is not experiencing the same increase in financial*

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benefit as it did last year. Even though the beginning fund balance increased by approximately \$36.28 million, other factors have provided for only a current net benefit to the district of \$12.6 million of that increase.

- Currently, the year to date expenditures approximately match the year to date revenues, basically leaving no change in fund balance at the end of the month from the beginning of the year.

The next table shows the reconciliation between the district's cash and investments and the district's fund balance in the general fund as of February 2020. This shows the inter-relationship between the district's fund balance and the district's primary asset of cash and investments that can be drawn on to meet the immediate obligations of the district.

<b>General Fund Reconciliation of Cash &amp; Investment to Fund Balance-February 2020</b>	
<b>Net Cash &amp; Investment per County/Bank</b>	<b>\$ 51,365,971</b>
<b>Plus: Other Assets</b>	
Tax Receivable	50,583,174
Due from Other Funds/Govt.	216,733
Receivables	300,944
Inventory	757,940
Other Items	-
<b>Total Assets</b>	<b>103,224,762</b>
<b>Less: Liabilities</b>	
Accounts Payable and other obligations	(485,498)
Interfund Loans Payable	
Salaries & Payroll Taxes	(15,572,878)
Due to Other Funds	(326,978)
<b>Total Liabilities</b>	<b>(16,385,354)</b>
<b>Less: Deferred Inflows of Resources</b>	
Unavailable Revenue	(50,589,619)
<b>Total Deferred Inflows of Resources</b>	<b>(50,589,619)</b>
<b>Fund Balance per GL</b>	<b>\$ 36,249,789</b>

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**2. Revenues and other Financing Sources**

<b>General Fund Revenue and Other Financing Sources Comparison by Year</b>					
	Y-T-D		Y-T-D		Variance
	February 2019	Percent of Total	February 2020	Percent of Total	
Local Taxes	\$ 30,851,489	15.26%	\$ 19,555,692	10.32%	\$ (11,295,797)
Local Non-Taxes	3,095,098	1.53%	3,640,201	1.92%	545,103
State, General Purpose	125,554,325	62.10%	122,759,309	64.81%	(2,795,016)
State, Special Purpose	32,893,570	16.27%	33,699,213	17.79%	805,643
Federal, General Purpose	-	0.00%	-	0.00%	-
Federal, Special Purpose	9,153,186	4.53%	9,381,188	4.95%	228,002
Revenue from Other School Districts	6,777	0.00%	-	0.00%	(6,777)
Revenue from Other Agencies	496,653	0.25%	209,393	0.11%	(287,260)
Revenue-Other Financing Sources	121,692	0.06%	174,171	0.09%	52,479
<b>Total Revenue</b>	<b>\$ 202,172,790</b>	<b>100.00%</b>	<b>\$ 189,419,167</b>	<b>100.00%</b>	<b>\$ (12,753,623)</b>

The general fund revenues and other financing sources were \$12.7 million or 6% lower than the last fiscal year, for the same period.

Local Taxes – This revenue consists of tax receipts from the Educational Programs and Operations (EP&O) levies. Year to date local tax collections are now about \$11 million lower compared to February 2019. Much of this is due to the decrease in levy collections from the state’s mandated local levy lid of \$1.50 per thousand or \$2,500 per student set in 2018.

With voters graciously passing a new general fund levy rate in February 2020 that will take effect in calendar year 2021, the district should see improvement in this revenue trend during this next year.

Local Non-Taxes – This revenue is made up of student lunch receipts, tuitions and fees, investment earnings, and other small sources. The difference of approximately \$545,000 lies in variances between fees increases, lunch receipt decreases, e-rate increases, and interest earned increases.

State, General Purpose - This revenue comes mostly from two sources: apportionment and local effort assistance (LEA).

Apportionment is the revenue received through a state funding formula that is based on the average number of students enrolled and allocations of staff units from the prototypical school model. Basic and career-technical education revenues are included in this revenue.

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Local effort assistance (LEA) is revenue provided by the state to equalize local levy rates for districts with a proportionally lower assessed valuation tax base.

The state basic apportionment is down about \$1 million, and a lack of state local effort assistance (LEA) funding of about \$1.8 million to date, accounts for the decrease about \$2.8 million or 2% decrease of the state general purpose funding, compared to February 2019.

State, Special Purpose – This revenue is primarily comprised of grants and includes funding for Special Education, Learning Assistance, Bilingual Education, Highly Capable, Nutrition Services and Transportation. It is based on various formulas for students receiving services from specific programs. This revenue category fluctuates from year to year.

State special education and the infants and toddlers program funding has increased and contributed mostly towards this \$800,000 increase from last year.

Federal, General Purpose – This revenue comes from: (a) direct federal funds for Reserve Officer Training Corps (ROTC), (b) funds related to the harvest of federal forest lands within the district's boundaries, and (c) federal lieu-of-taxes.

This revenue fluctuates and is difficult to project.

Federal, Special Purpose – This revenue is provided by the federal government to support programs for special needs students, and others needing help with reading and math (federal grants).

The majority of federal revenue is received on a reimbursement basis; the district submits claims for reimbursement as expenditures are incurred. Thus, over time, there is no net impact to the district's budget.

However, currently, federal funding of special education is down about \$800,000, but federal Title I (remediation) is up about \$800,000. Overall, then, the difference in this the federal special purpose funding is indicated by two new grants: a federally funded refugee impact grant and a Gear-up grant.

Revenue From Other Districts – This revenue reflects reimbursements received for special education services rendered to students from other school districts. No funds from other districts have been received, yet, for this year.

Revenue From Other Agencies – This revenue relates to agreements and partnerships with governmental agencies and businesses to help fund educational programs. Such agreements vary from year-to-year. The district received \$209,393 through the month of February 2020.

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Revenue From Other Financing Sources – This revenue relates to sales of surplus equipment, and interfund transfers. This revenue necessarily fluctuates from year-to-year. Revenue from other financing sources was \$174,171 through the month of February 2020.

**3. Expenditures and Other Financing Uses**

Year to date expenditures and other financing uses for this month were \$189.5 million, which is \$10.9 million or 6% higher than last year, at this time. This is primarily a result of increases in expenditures for salaries (5% - 8% higher), payroll-related benefits (2.5% higher), and contractual services (10% higher).

Comparisons of the current month’s expenditures to the same period last year by object and variances are shown below:

<b>General Fund Expenditures and Other Financing Uses Comparison To Prior Year</b>					
	<b>February 2019</b>	<b>Percent of Total</b>	<b>February 2020</b>	<b>Percent of Total</b>	<b>Variance</b>
Certificated Salaries	\$ 81,141,817	45.45%	\$ 87,483,762	46.17%	\$ 6,341,945
Classified Salaries	27,711,569	15.52%	\$ 29,216,191	15.42%	1,504,622
Employee Benefits	42,793,725	23.97%	\$ 43,819,461	23.13%	1,025,736
Supplies & Materials	6,049,646	3.39%	\$ 5,907,159	3.12%	(142,487)
Contractual Services	20,692,816	11.59%	\$ 22,808,496	12.04%	2,115,680
Local Mileage & Travel	84,541	0.05%	\$ 184,782	0.10%	100,241
Capital Outlay	37,766	0.02%	\$ 61,802	0.03%	24,036
Other Financing Uses	-	0.00%	-	0.00%	-
<b>Total</b>	<b>\$ 178,511,880</b>	<b>100.00%</b>	<b>\$ 189,481,653</b>	<b>100.00%</b>	<b>\$ 10,969,773</b>

**II. ASSOCIATED STUDENT BODY FUND (EXHIBIT 4)**

This fund accounts for monies raised by associated student bodies of the district. As a special revenue fund, amounts within the ASB Fund may only be used for those purposes that relate to the operation of the Associated Student Body of the District.

ASB revenue and expenditures through February 2020 were respectively \$1,077,952 and \$916,471. With a beginning fund balance of about \$2.0 million, this activity results in a fund balance of approximately \$2.2 million.

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**III. DEBT SERVICE FUND (EXHIBIT 5)**

The Debt Service Fund is used to accumulate resources (property taxes, investment earnings, transfers from other funds to pay debts) to meet the district's long-term obligation for voted and non-voted debts.

The debt payments (principal, interest, and bond transfer fees) are scheduled for December and June. The debt payments are related to the following debt issues:

- Unlimited Tax General Obligation Bonds, issued from 2010 through 2019, including Qualified School Construction Bonds and Refunding Bonds issued on November 4, 2010.
- Limited Tax General Obligation Bond Series 2015 issued June 30, 2015 for student transportation vehicles.

Year to date property tax collections through February 2020 were \$18.3 million. Most property taxes are collected in October and April. The year-to-date balance reflects that current accumulation of assets, but debt service payments are due again in June, for which these assets will be used.

**IV. CAPITAL PROJECTS FUND (EXHIBIT 6)**

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities, major facility renovations, and major technological initiatives.

Bond and levy funds for capital projects and technology are deposited and accounted for in this fund.

Year to date expenditures and encumbrances for capital projects as of February 2020 are approximately \$28.1 million, thus 21% of the Capital Projects Fund budget has been spent or committed. Construction activities vary from month to month depending on construction priorities of projects. Therefore, comparison between actual and budget for specific projects is not meaningful.

**V. TRANSPORTATION VEHICLE FUND (EXHIBIT 7)**

This fund is primarily intended to account for the purchase of buses. So far this year, no buses have been purchased, but the district has committed to purchasing 6 new buses for a total of \$855,839. In addition, the transportation fund did reimburse the debt service fund \$526,283 for the semi-annual payment of bonds used to buy buses in 2015. The fund balance for the Transportation Vehicle fund is currently \$683,757, prior to the purchase of any buses. State depreciation funds are intended to provide sufficient funding for the anticipated bus purchases.

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VI. **PERMANENT FUND (EXHIBIT 8) and TRUST FUNDS (EXHIBIT 9)**

These funds represent money held for specific purposes, such as scholarships, and funds for helping students overcome barriers that limit their participation in school (InvestED or prior Saul Haas Foundation).

In addition, the district has funds set aside in trust for employee vision benefits, which are represented here. With the current vision benefits offered through the state Health Care Authority, the vision trust fund should be dissolved once all claims through December 2019 are resolved.

VII. **STAFFING**

The staffing report compares the staffing approved in the original budget with the current staffing recorded in the district's HR/Fiscal system as measured at month-end. It should be noted that staffing levels may change daily as employee status changes due to resignations, retirements, changes in part-time and full-time status, etc., are processed.

The attached chart compares the board approved Full Time Equivalent (FTE) for the current fiscal year with the current month's staffing and last year's staffing at this time.



**KENT SCHOOL DISTRICT #415**  
**Budgeted Staffing vs. Current Month**  
**as of February 29, 2020**

	Certificated Staff				Classified Staff				Total Variance
	Budget 2019-2020 FTE	FEBRUARY 2018-2019 FTE	FEBRUARY 2019-2020 FTE	Current Yr Budget vs Actual Variance	Budget 2019-2020 FTE	FEBRUARY 2018-2019 FTE	FEBRUARY 2019-2020 FTE	Current Yr Budget vs Actual Variance	
<b>Basic Education (01,02,03)</b>									
21 Supervision	16.930	16.473	15.433	(1.497)	22.110	21.769	20.807	(1.303)	
22 Learning Resources	41.000	39.397	24.421	(16.579)	19.237	18.616	17.632	(1.605)	
23 Principal's Office	98.962	91.783	99.011	0.049	117.707	114.327	112.914	(4.793)	
24 Guidance & Counseling	65.400	65.498	67.086	1.686	-	-	-	-	
25 Pupil Mgmt. & Safety	-	-	-	-	69.346	65.365	66.687	(2.659)	
26 Health/Related Services	24.300	21.399	21.530	(2.770)	21.152	17.486	15.401	(5.751)	
27 Teaching	1,128.440	1,135.305	1,152.994	24.554	73.300	78.061	14.675	(58.625)	
28 Extracurricular	-	-	-	-	-	-	-	-	
31 Instructional Prof Dev	0.600	-	0.750	0.150	-	-	-	-	
Subtotal	<b>1,375.632</b>	<b>1,369.855</b>	<b>1,381.225</b>	<b>5.593</b>	<b>322.852</b>	<b>315.624</b>	<b>248.116</b>	<b>(74.736)</b>	<b>(69.14)</b>
<b>Special Education (21,22,24)</b>									
21 Supervision	5.340	4.796	4.680	(0.660)	9.148	8.494	8.598	(0.550)	
24 Guidance & Counseling	-	-	-	-	-	-	-	-	
26 Health/Related Services	83.100	69.298	90.572	7.472	3.707	3.709	3.608	(0.099)	
27 Teaching	154.100	134.325	147.477	(6.623)	213.999	186.240	184.086	(29.913)	
Subtotal	<b>242.540</b>	<b>208.419</b>	<b>242.729</b>	<b>0.189</b>	<b>226.854</b>	<b>198.443</b>	<b>196.292</b>	<b>(30.562)</b>	<b>(30.37)</b>
<b>Vocational Education (31,34,39)</b>									
21 Supervision	1.330	1.298	1.029	(0.301)	2.146	2.145	2.467	0.321	
24 Guidance & Counseling	-	-	-	-	3.500	2.416	3.182	(0.318)	
27 Teaching	73.200	67.266	69.153	(4.047)	3.885	3.760	3.922	0.037	
Subtotal	<b>74.530</b>	<b>68.564</b>	<b>70.182</b>	<b>(4.348)</b>	<b>9.531</b>	<b>8.321</b>	<b>9.571</b>	<b>0.040</b>	<b>(4.31)</b>
<b>Compensatory Education (5x,6x)</b>									
21 Supervision	2.000	2.198	2.000	-	4.745	4.940	4.750	0.005	
24 Guidance & Counseling	0.800	0.800	0.400	(0.400)	-	-	-	-	
25 Pupil Mgmt. & Safety	-	-	-	-	-	-	-	-	
27 Teaching	122.954	122.081	105.869	(17.085)	66.000	59.161	115.585	49.585	
31 Instructional Prof Dev	23.800	23.326	23.816	0.016	0.250	0.229	0.381	0.131	
Subtotal	<b>149.554</b>	<b>148.405</b>	<b>132.085</b>	<b>(17.469)</b>	<b>70.995</b>	<b>64.330</b>	<b>120.716</b>	<b>49.721</b>	<b>32.25</b>
<b>Other State, Fed, Spcl Prgrms</b>									
21 Supervision	1.200	0.200	1.200	-	0.302	0.302	1.137	0.835	
24 Guidance & Counseling	-	-	-	-	-	-	2.639	2.639	
27 Teaching	2.000	1.000	2.000	-	-	-	-	-	
Subtotal	<b>3.200</b>	<b>1.200</b>	<b>3.200</b>	<b>-</b>	<b>0.302</b>	<b>0.302</b>	<b>3.775</b>	<b>3.473</b>	<b>3.47</b>
<b>Districtwide Support (97)</b>									
11 Board of Directors	-	-	-	-	0.500	0.500	0.500	-	
12 Superintendent's Office	1.000	1.000	1.000	-	0.500	0.500	1.096	0.596	
13 Business Office	-	-	-	-	23.200	20.322	21.988	(1.212)	
14 Human Resources	1.000	1.000	1.000	-	19.591	19.187	20.779	1.188	
15 Public Relations	-	-	-	-	6.000	6.000	7.000	1.000	
61 M&O Supervision	-	-	-	-	7.000	5.973	5.296	(1.704)	
62 Grounds Maintenance	-	-	-	-	11.000	10.000	10.396	(0.604)	
63 Operation of Buildings	-	-	-	-	135.625	130.979	131.208	(4.417)	
64 Maintenance	-	-	-	-	20.000	19.073	19.642	(0.358)	
72 Information Technology	-	-	3.229	3.229	33.900	31.323	32.665	(1.235)	
73 Printing	-	-	-	-	4.000	4.000	4.000	-	
74 Warehousing & Distribution	-	-	-	-	3.727	3.727	3.727	(0.000)	
Public Activities (89)	-	-	-	-	-	-	-	-	
Food Services (98)	-	-	-	-	75.450	71.138	70.463	(4.987)	
Transportation (99)	-	-	-	-	111.642	108.628	106.880	(4.762)	
Subtotal	<b>2.000</b>	<b>2.000</b>	<b>5.229</b>	<b>3.229</b>	<b>452.135</b>	<b>431.350</b>	<b>435.640</b>	<b>(16.495)</b>	<b>(13.27)</b>
<b>TOTAL FTE, All Programs</b>	<b>1,847.456</b>	<b>1,798.443</b>	<b>1,834.650</b>	<b>(12.806)</b>	<b>1,082.669</b>	<b>1,018.370</b>	<b>1,014.109</b>	<b>(68.560)</b>	<b>(81.37)</b>
per F-195	1,847.456				1,082.669				

TOTAL Budgeted FTE	2,930.13
TOTAL Actual FTE this month	2,848.76
<b>Variance</b>	<b>(81.37) FTE Over / (Under) Budget</b>
TOTAL Actual FTE last year (Feb)	2,816.81
TOTAL Actual FTE this month	2,848.76
<b>Variance</b>	<b>31.95 FTE Incr / (Decr) from last year</b>

	2019-20 Budgeted FTE	2019-20 FTE as of FEB	(Favorable) / Unfavorable Variance
CIS	1,719.694	1,706.068	(13.626)
CAS	127.762	128.582	0.820
CLS	1,082.669	1,014.109	(68.560)
	2,930.125	2,848.759	(81.366)

CIS: Certified Instructional Staff  
CAS: Certified Administrative Staff  
CLS: Classified Staff

**KENT SCHOOL DISTRICT NO. 415**  
**FUND BALANCE SHEETS**  
**GOVERNMENTAL FUNDS**  
February 2020

GENERAL FUND	SPECIAL REVENUE FUND (ASB)	DEBT SERVICE FUND	CAPITAL PROJECT FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEMPLOEG)	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS:</b>						
Cash and Cash Equivalents	51,365,971	\$ 1,920,374	\$ 4,858,918	\$ 141,160,840	\$ 684,513	\$ 188,698
Construction Retainage Escrow	-	-	-	10,752,843	-	-
Property Tax Receivable	50,583,174	-	41,816,594	21,546,064	-	-
Interfund Loans Receivable	-	-	-	-	-	-
Accounts Receivable, Net	300,944	60	-	-	-	301,004
Prepaid Expenses	-	-	-	-	-	-
Due From Other Funds	197,249	308,004	-	18,150	-	523,403
Due From Other Government Units	19,484	-	-	-	-	19,484
Inventories at Cost	757,940	-	-	-	-	757,940
<b>TOTAL ASSETS</b>	<b>103,224,762</b>	<b>2,228,438</b>	<b>46,675,512</b>	<b>173,477,897</b>	<b>684,513</b>	<b>188,698</b>
<b>LIABILITIES:</b>						
Accounts Payable	453,944	26,822	-	1,566	-	482,332
Accrued Wages & Benefits Payable	15,572,878	-	-	-	-	15,572,878
Accrued Interest Payable	-	-	-	-	-	-
Accrued Contingent Losses	31,554	-	7,765	41,511	756	118
Due To Other Funds	326,978	25,374	-	170,719	-	523,071
Due To Other Governmental Units	-	-	-	-	-	-
Interfund Loans Payable	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>16,385,354</b>	<b>52,196</b>	<b>7,765</b>	<b>213,796</b>	<b>756</b>	<b>118</b>
<b>DEFERRED INFLOW OF RESOURCES:</b>						
Unavailable Revenue	6,445	-	-	10,752,843	-	-
Unavailable Revenue - Taxes Receivable	50,583,174	-	41,816,594	21,546,064	-	-
<b>TOTAL DEFERRED INFLOW OF RESOURCES:</b>	<b>50,589,619</b>	<b>-</b>	<b>41,816,594</b>	<b>32,298,907</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory/Prepayments	835,197	-	-	-	-	835,197
Permanent Fund Principal	-	-	-	-	165,000	165,000
<i>Restricted for:</i>						
Bond Proceeds	-	-	-	123,161,327	-	123,161,327
State Proceeds	-	-	-	1,936,365	-	1,936,365
Other Proceeds	-	-	-	127,258	-	127,258
Associated Student Body Fund	-	2,176,242	-	-	-	2,176,242
Debt Service	-	-	4,851,153	-	-	4,851,153
School Construction	-	-	-	-	-	-
Transportation Vehicle Fund	-	-	-	683,757	-	683,757
Grant Required Programs	4,135,841	-	-	-	-	4,135,841
Carryovers and Others	1,897,560	-	-	-	-	1,897,560
<i>Committed From Levy Proceeds</i>	-	-	-	13,446,419	-	13,446,419
<i>Assigned Fund Balance</i>	9,175,767	-	-	2,293,825	-	23,580
<i>Unassigned Fund Balance:</i>						
<i>Minimum Fund Balance Policy</i>	18,133,529	-	-	-	-	18,133,529
<i>Unassigned Fund Balance</i>	2,071,895	-	-	-	-	2,071,895
<b>TOTAL FUND BALANCES</b>	<b>36,249,789</b>	<b>2,176,242</b>	<b>4,851,153</b>	<b>140,965,194</b>	<b>683,757</b>	<b>188,580</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 103,224,762</b>	<b>\$ 2,228,438</b>	<b>\$ 46,675,512</b>	<b>\$ 173,477,897</b>	<b>\$ 684,513</b>	<b>\$ 188,698</b>

**KENT SCHOOL DISTRICT NO. 415**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

**February 2020**

	GENERAL FUND	ASSOCIATED STUDENT BODY FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEMPLOEG)	TOTAL GOVERNMENTAL FUNDS
<b>BEGINNING FUND BALANCES:</b>							
Total Beginning Fund Balances	36,312,276	2,014,761	17,600,052	93,732,334	1,197,877	186,547	151,043,847
Prior Year Adjustments	-	-	-	-	-	-	-
<b>REVENUES</b>							
Local	23,195,893	-	18,323,480	10,882,796	12,349	2,064	52,416,582
State	156,458,522	-	-	-	-	-	156,458,522
Federal	9,381,188	-	361,838	-	-	-	9,743,026
Miscellaneous	209,393	1,077,952	-	-	-	-	1,287,345
<b>TOTAL REVENUES</b>	<b>189,244,996</b>	<b>1,077,952</b>	<b>18,685,318</b>	<b>10,882,796</b>	<b>12,349</b>	<b>2,064</b>	<b>219,905,475</b>
<b>EXPENDITURES</b>							
<b>Current Operating:</b>							
Regular Instruction	106,687,760	-	-	-	-	-	106,687,760
Special Instruction	28,765,752	-	-	-	-	-	28,765,752
Vocational Instruction	5,745,424	-	-	-	-	-	5,745,424
Compensatory Instruction	14,241,488	-	-	-	-	-	14,241,488
Other Instructional Programs	895,866	-	-	-	-	-	895,866
Community Services	59,491	-	-	-	-	-	59,491
Support Services	21,547,380	-	-	-	-	-	21,547,380
Food Services	5,008,907	-	-	-	-	-	5,008,907
Pupil Transportation	6,529,585	-	-	-	-	-	6,529,585
Student Activities	-	916,471	-	-	-	-	916,471
Purchase of buses	-	-	-	-	186	-	186
Miscellaneous	-	-	-	-	-	31	31
Bond Sale Fees	-	-	-	-	-	-	-
<b>Debt Service:</b>							
Principal	-	-	26,905,000	-	-	-	26,905,000
Interest and Other Charges	-	-	5,060,294	-	-	-	5,060,294
<b>Capital Outlay:</b>							
To be Distributed	-	-	-	326,360	-	-	326,360
Other	-	-	-	13,475,378	-	-	13,475,378
<b>TOTAL EXPENDITURES</b>	<b>189,481,653</b>	<b>916,471</b>	<b>31,965,294</b>	<b>13,801,738</b>	<b>186</b>	<b>31</b>	<b>236,165,373</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(236,657)</b>	<b>161,481</b>	<b>(13,279,976)</b>	<b>(2,918,942)</b>	<b>12,163</b>	<b>2,033</b>	<b>(16,259,898)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Sale of Bond	-	-	-	50,307,196	-	-	50,307,196
Sale of Refunding Bonds	-	-	-	-	-	-	-
Bond Premium	-	-	4,794	-	-	-	4,794
Bond Discount	-	-	-	-	-	-	-
Sale of Surplus Equipment	18,779	-	-	-	-	-	18,779

**KENT SCHOOL DISTRICT NO. 415**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

**February 2020**

	GENERAL FUND	ASSOCIATED STUDENT BODY FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEPLOEG)	TOTAL GOVERNMENTAL FUNDS
Transfers	155,392	-	526,283	(155,392)	(526,283)	-	-
Transfer to Escrow	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Long-Term Financing	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES AND USES</b>	<b>174,171</b>	<b>-</b>	<b>531,077</b>	<b>50,151,804</b>	<b>(526,283)</b>	<b>-</b>	<b>50,330,769</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(62,486)</b>	<b>161,481</b>	<b>(12,748,899)</b>	<b>47,232,862</b>	<b>(514,120)</b>	<b>2,033</b>	<b>34,070,871</b>
<b>ENDING FUND BALANCES:</b>	<b>36,249,790</b>	<b>2,176,242</b>	<b>4,851,153</b>	<b>140,965,194</b>	<b>683,757</b>	<b>188,580</b>	<b>185,114,715</b>
<i><b>Nonspendable:</b></i>							
Inventory/Prepayments	835,197	-	-	-	-	-	835,197
Permanent Fund Principal	-	-	-	-	-	165,000	165,000
<i><b>Restricted for:</b></i>							
Assigned to Fund Purposes							
Bond Proceeds	-	-	-	123,161,327	-	-	123,161,327
State Proceeds	-	-	-	1,936,365	-	-	1,936,365
Other Purposes	-	-	-	127,258	-	-	127,258
Federal Proceeds	-	-	-	-	-	-	-
Associated Student Body Fund	-	2,176,242	-	-	-	-	2,176,242
Debt Service	-	-	4,851,153	-	-	-	4,851,153
Transportation Vehicle Fund	-	-	-	-	683,757	-	683,757
Uninsured Risks & Self-Insurance	4,135,841	-	-	-	-	-	4,135,841
Carryovers and Others	1,897,560	-	-	-	-	-	1,897,560
<i><b>Committed From Levy Proceeds</b></i>							
Assigned Fund Balance	9,175,767	-	-	2,293,825	-	23,580	11,493,172
<i><b>Unassigned Fund Balance:</b></i>							
Minimum Fund Balance Policy	18,133,529	-	-	-	-	-	18,133,529
Unassigned Fund Balance	2,071,895	-	-	-	-	-	2,071,895
<b>TOTAL ENDING FUND BALANCES</b>	<b>\$ 36,249,789</b>	<b>\$ 2,176,242</b>	<b>\$ 4,851,153</b>	<b>\$ 140,965,194</b>	<b>\$ 683,757</b>	<b>\$ 188,580</b>	<b>\$ 185,114,715</b>

**KENT SCHOOL DISTRICT NO. 415**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**February 2020**

	Revised Budget	Current Month	Year-To-Date	Encumbrances*	Balance	Percent**
<b>BEGINNING FUND BALANCES:</b>						
<b>Total Beginning Fund Balances</b>	<b>19,973,508</b>	<b>40,928,466</b>	<b>36,312,276</b>		<b>16,338,768</b>	<b>181.80%</b>
Prior Year Adjustments			-			
<b>REVENUE</b>						
Local Taxes	45,583,752	514,894	19,555,692		26,028,060	42.90%
Local Non-Taxes	6,591,200	595,484	3,640,201		2,950,999	55.23%
State, General Purpose	256,008,749	22,786,244	122,759,309		133,249,440	47.95%
State, Special Purpose	77,811,310	5,455,894	33,699,213		44,112,097	43.31%
Federal, General Purpose	-	-	-		-	N/A
Federal, Special Purpose	28,703,709	1,923,050	9,381,188		19,322,521	32.68%
Revenue from Other School Districts	30,000	-	-		30,000	0.00%
Revenue from Other agencies/Assn.	550,000	1,856	209,393		340,607	38.07%
<b>Total Revenues</b>	<b>415,278,720</b>	<b>31,277,422</b>	<b>189,244,996</b>		<b>226,033,724</b>	<b>45.57%</b>
<b>EXPENDITURES</b>						
Regular Instruction	228,100,880	20,404,677	106,687,760	6,663,433	114,749,687	49.69%
Special Instruction	59,952,532	5,696,770	28,765,752	6,236,358	24,950,422	58.38%
Vocational Instruction	15,829,628	1,199,848	5,745,424	693,361	9,390,843	40.68%
Compensatory Education	38,841,410	2,802,620	14,241,488	696,992	23,902,930	38.46%
Other Instructional Programs	2,536,521	185,624	895,866	298,356	1,342,299	47.08%
Community Services	557,087	16,872	59,491	-	497,596	10.68%
Support Services	48,321,732	3,418,316	21,547,380	6,464,719	20,309,633	57.97%
Food Services	11,323,299	900,916	5,008,907	2,254,884	4,059,508	64.15%
Pupil Transportation	14,515,808	1,348,735	6,529,585	2,206,063	5,780,160	60.18%
<b>Total Expenditures</b>	<b>419,978,897</b>	<b>35,974,378</b>	<b>189,481,653</b>	<b>25,514,166</b>	<b>204,983,078</b>	<b>51.19%</b>
<b>Revenues less Expenditures</b>	<b>(4,700,177)</b>	<b>(4,696,956)</b>	<b>(236,657)</b>			
<b>OTHER FINANCING SOURCES (USES)</b>						
Sales of Surplus Equipment	35,000	1,133	18,779		16,221	53.65%
Transfers In	3,500,000	17,145	155,392		3,344,608	4.44%
Transfers Out			-		-	N/A
<b>TOTAL OTHER FIN.SOURCES (USES)</b>	<b>3,535,000</b>	<b>18,278</b>	<b>174,171</b>		<b>3,360,829</b>	
<b>ENDING FUND BALANCES:</b>	<b>18,808,331</b>	<b>36,249,789</b>	<b>36,249,790</b>			
<b><i>Nonspendable:</i></b>						
Inventory	650,000	835,197	835,197			
<b><i>Restricted:</i></b>						
Grants and Other Required Uses	1,350,000	4,135,841	4,135,841			
Carryovers & Others	4,160,000	1,897,560	1,897,560			
<b><i>Assigned</i></b>	<b>2,000,000</b>	<b>9,175,767</b>	<b>9,175,767</b>			
<b><i>Unassigned Fund Balance:</i></b>						
Unassigned Fund Balance	-	2,071,895	2,071,895			
Unassigned Minimum Fund Bal Policy	10,648,331	18,133,529	18,133,529			
<b>Total Ending Fund Balances</b>	<b>\$ 18,808,331</b>	<b>\$ 36,249,789</b>	<b>\$ 36,249,789</b>			

\*Encumbrances for expenditures only include goods and services and not salaries or benefits.

The balance of the budget remaining for expenditures does not factor in obligated salaries and benefits for that reason.

KENT SCHOOL DISTRICT NO. 415  
**ASSOCIATED STUDENT BODY FUND**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
**February 2020**

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
<b>BEGINNING RESTRICTED FUND BALANCE</b>						
<i>Restricted Fund Balance</i>	1,785,353	2,229,971	2,014,761		(229,408)	112.85%
<b>Total Beginning Restricted Fund Balance</b>	<b>1,785,353</b>	<b>2,229,971</b>	<b>2,014,761</b>		<b>(229,408)</b>	<b>112.85%</b>
<b>REVENUE</b>						
General Student Body	1,130,967	39,668	413,636		717,331	36.57%
Athletics	644,268	27,535	278,241		366,027	43.19%
Classes	207,425	3,016	20,518		186,907	9.89%
Clubs	1,103,925	40,003	348,719		755,206	31.59%
Private Monies	100,450	4,588	16,838		83,612	16.76%
<b>Total Revenues</b>	<b>3,187,035</b>	<b>114,810</b>	<b>1,077,952</b>		<b>2,109,083</b>	<b>33.82%</b>
<b>EXPENDITURES</b>						
General Student Body	1,057,801	48,495	278,844	76,346	702,611	33.58%
Athletics	1,030,030	52,633	310,449	31,474	688,107	33.20%
Classes	177,013	13,181	33,103	37,626	106,284	39.96%
Clubs	1,152,371	54,702	287,044	50,817	814,510	29.32%
Private Monies	114,450	(472)	7,031	-	107,419	6.14%
<b>Total Expenditures</b>	<b>3,531,665</b>	<b>168,539</b>	<b>916,471</b>	<b>196,263</b>	<b>2,418,931</b>	<b>31.51%</b>
<b>Revenues less Expenditures</b>	<b>(344,630)</b>	<b>(53,729)</b>	<b>161,481</b>			
<i>Nonspendable:</i>						
Prepaid Items		-	-			
<i>Restricted for Fund Purposes</i>	1,533,757	2,176,242	2,176,242			
<b>TOTAL ENDING FUND BALANCE</b>	<b>1,440,723</b>	<b>2,176,242</b>	<b>2,176,242</b>			

KENT SCHOOL DISTRICT NO. 415  
**DEBT SERVICE FUND**  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL  
**February 2020**

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
<b>BEGINNING RESTRICTED FUND BALANCE:</b>						
<i>Restricted Fund Balance</i>	18,041,271	4,419,008	17,600,052		441,219	97.55%
<b>Total Beginning Restricted Fund Balance</b>	<b>18,041,271</b>	<b>4,419,008</b>	<b>17,600,052</b>		<b>441,219</b>	<b>97.55%</b>
<b>REVENUE</b>						
Local Taxes	37,199,560	424,548	18,140,975		19,058,585	48.77%
Local Non-Taxes	190,000	7,713	182,505		7,495	96.06%
General Purpose Federal	769,050	-	361,838		407,212	47.05%
<b>Total Revenues</b>	<b>38,158,610</b>	<b>432,261</b>	<b>18,685,318</b>		<b>19,473,292</b>	<b>48.97%</b>
<b>EXPENDITURES</b>						
Matured Bond Expenditures	26,905,000	-	26,905,000	-	-	100.00%
Interest (bond + Interfund)	10,044,197	-	5,054,770	-	4,989,427	50.33%
Investment Fees	-	115	2,753	-	(2,753)	N/A
Underwriter Fees	350,000	-	2,771	-	347,229	0.79%
Bond Transfer Fees	25,000	-	-	-	25,000	0.00%
<b>Total Expenditures</b>	<b>37,324,197</b>	<b>116</b>	<b>31,965,294</b>	<b>-</b>	<b>5,358,903</b>	<b>85.64%</b>
<b>Revenues less Expenditures</b>	<b>834,413</b>	<b>432,145</b>	<b>(13,279,976)</b>			<b>-1591.54%</b>
<b>OTHER FINANCING SOURCES/(USES)</b>						
Bond Premium	-	-	4,794			N/A
Sales of bonds	-	-	-			N/A
Transfers	566,446	-	526,283		40,163	92.91%
Bond Issuance Costs	-	-	-			N/A
Escrow Payment	-	-	-		-	N/A
<b>TOTAL OTHER FIN. SOURCES/(USES)</b>	<b>566,446</b>	<b>-</b>	<b>531,077</b>	<b>-</b>	<b>40,163</b>	
<b>ENDING RESTRICTED FUND BALANCE</b>	<b>19,442,130</b>	<b>4,851,153</b>	<b>4,851,153</b>			

**KENT SCHOOL DISTRICT NO. 415**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**February 2020**

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
<b>BEGINNING RESTRICTED FUND BALANCES:</b>						
Total Beginning Restricted Fund Balances	89,426,537	143,207,580	93,732,334		4,305,797	104.81%
<b>REVENUE</b>						
Local Taxes	20,789,300	218,343	9,525,018	-	11,264,282	45.82%
Local Non-Taxes	2,755,000	252,413	1,357,778	-	1,397,222	49.28%
State, General Purpose	-	-	-	-	-	N/A
State, Special Purpose	-	-	-	-	-	N/A
<b>Total Revenues</b>	<b>23,544,300</b>	<b>470,756</b>	<b>10,882,796</b>	<b>-</b>	<b>12,661,504</b>	<b>46.22%</b>
<b>EXPENDITURES</b>						
Undistributed	-	59,553	326,360	4,455	(330,815)	N/A
Sites	18,657,845	332,940	3,012,650	1,473,671	14,171,524	24.05%
Buildings	98,605,696	1,936,966	8,054,092	11,943,925	78,607,679	20.28%
Equipment	13,872,000	366,023	2,171,514	853,464	10,847,022	21.81%
Energy	-	-	-	-	-	N/A
Sales & Leases Expenditures	4,000	127	1,229	-	2,771	30.73%
Bond Issuance Expenditures	650,000	385	235,893	-	414,107	36.29%
Arbitrage Rebate	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	N/A
<b>Total Expenditures</b>	<b>131,789,541</b>	<b>2,695,995</b>	<b>13,801,738</b>	<b>14,275,515</b>	<b>103,712,287</b>	<b>21.30%</b>
<b>Revenues less Expenditures</b>	<b>(108,245,241)</b>	<b>(2,225,239)</b>	<b>(2,918,942)</b>			<b>2.70%</b>
<b>OTHER FINANCING SOURCES/(USES)</b>						
Sales of Bonds	45,000,000	-	50,307,196		(5,307,196)	111.79%
Bond Premium	-	-	-		-	N/A
Bond Discount	-	-	-		-	N/A
Transfers	(3,500,000)	(17,145)	(155,392)		(3,344,608)	4.44%
Sales of Property	-	-	-		-	N/A
<b>TOTAL OTHER FIN. SOURCES/(USES)</b>	<b>41,500,000</b>	<b>(17,145)</b>	<b>50,151,804</b>	<b>-</b>	<b>(8,651,804)</b>	
<b>ENDING RESTRICTED FUND BALANCES:</b>						
	<b>22,681,296</b>	<b>140,965,194</b>	<b>140,965,194</b>			
<b>Restricted For:</b>						
Arbitrage			-			
Bond Proceeds	12,842,363	123,161,327	123,161,327			
State Proceeds	-	1,936,365	1,936,365			
Other Proceeds	1,886,919	127,258	127,258			
School Construction	-	-	-			
Committed from Levy Proceeds	7,952,014	13,446,419	13,446,419			
Assigned to Fund Purposes	-	2,293,825	2,293,825			
Unassigned Fund Balance			-			
<b>Total Ending Restricted Fund Balances</b>	<b>\$ 22,681,296</b>	<b>\$ 140,965,194</b>	<b>\$ 140,965,194</b>			



KENT SCHOOL DISTRICT NO. 415  
**TRANSPORTATION VEHICLE FUND**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
February 2020

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
<b>BEGINNING RESTRICTED FUND BALANCE:</b>						
<i>Restricted Fund Balance</i>	1,201,017	682,582	1,197,877	-	3,140	99.74%
<b>Total Beginning Restricted Fund Balance</b>	<b>1,201,017</b>	<b>682,582</b>	<b>1,197,877</b>	<b>-</b>	<b>3,140</b>	<b>99.74%</b>
Prior Year Adjustments			-			
<b>REVENUE</b>						
Investment Earnings	22,000	1,193	12,349	-	9,651	56.13%
State Special Purpose-Unassigned	175,000	-	-	-	175,000	0.00%
State Transportation Reimbursement-Deprec.	1,068,000	-	-	-	1,068,000	0.00%
Long-Term Financing	-	-	-	-	-	N/A
<b>Total Revenues</b>	<b>1,265,000</b>	<b>1,193</b>	<b>12,349</b>	<b>-</b>	<b>1,252,651</b>	<b>0.98%</b>
<b>EXPENDITURES</b>						
Equipment Purchases/Bus Rebuild	789,000	18	186	855,839	(67,025)	108.49%
Other	-	-	-	-	-	N/A
Bond Sale Fees	-	-	-	-	-	
Transfers	-	-	-	-	-	N/A
<b>Total Expenditures</b>	<b>789,000</b>	<b>18</b>	<b>186</b>	<b>855,839</b>	<b>(67,025)</b>	<b>108.49%</b>
<b>Revenues less Expenditures</b>	<b>476,000</b>	<b>1,175</b>	<b>12,163</b>		<b>1,319,676</b>	<b>2.56%</b>
<b>OTHER FINANCING SOURCES/(USES)</b>						
Sales of Buses	30,000	-	-	-	30,000	0.00%
Transfers In/(Out)	(566,446)	-	(526,283)	-	(40,163)	92.91%
<b>TOTAL OTHER FIN. SOURCES/(USES)</b>	<b>(536,446)</b>	<b>-</b>	<b>(526,283)</b>	<b>-</b>	<b>(10,163)</b>	
<b>ENDING RESTRICTED FUND BALANCE</b>	<b>1,140,571</b>	<b>683,757</b>	<b>683,757</b>			

KENT SCHOOL DISTRICT NO. 415  
 PERMANENT FUND (REEPLOG)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

February 2020

	Current Month	Year-To-Date	Encumbrances	Balance after Encumbrances
<b>BEGINNING FUND BALANCE:</b>				
Total Beginning Fund Balance	188,257	186,547		186,547
<b>REVENUE</b>				
Investment Earnings	328	2,064		2,064
<b>Total Revenues</b>	<b>328</b>	<b>2,064</b>		<b>2,064</b>
<b>EXPENDITURES</b>				
Investment Fees	5	31	-	31
<b>Total Expenditures</b>	<b>5</b>	<b>31</b>	<b>-</b>	<b>31</b>
Revenues less Expenditures	323	2,033	-	2,033
<b>ENDING FUND BALANCE:</b>				
<i>Nonspendable Fund Balance</i>	165,000	165,000		165,000
<i>Assigned Fund Balance</i>	23,580	23,580		23,580
<b>Total Ending Fund Balance</b>	<b>188,580</b>	<b>188,580</b>		<b>188,580</b>

**Kent School District No. 415**  
**Statement of Fiduciary Net Position**  
**Fiduciary Fund**  
**February 2020**

	Private Purpose Trusts	Other Trust
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 226,512	\$ 117,930
Due from Other Funds	1,159	-
Total Assets	<u>\$ 227,671</u>	<u>\$ 117,930</u>
<b>LIABILITIES</b>		
Accounts Payable	\$ 80	\$ 145
Due to other Funds	1,491	-
Total Liabilities	<u>\$ 1,571</u>	<u>\$ 145</u>
<b>NET POSITION</b>		
Restricted for:		
Trust Principal	\$ -	\$ 117,785
Trust Purposes (scholarships, etc.)	226,100	-
Total Net Financial Position for Fiduciary Fund	<u>\$ 226,100</u>	<u>\$ 117,785</u>

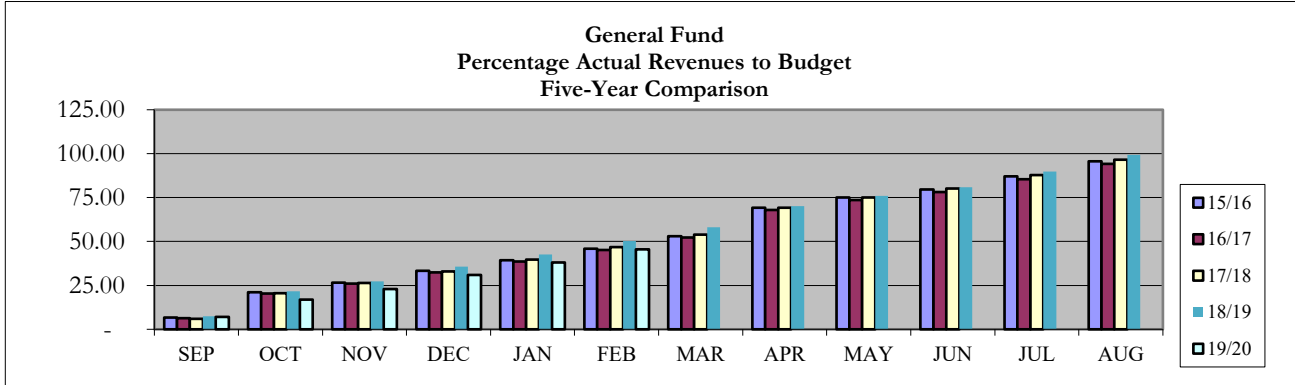
**Kent School District No. 415**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**February 2020**

	Private Purpose Trusts	Other Trust
<b>ADDITIONS</b>		
Donations	\$ 5,267	\$ -
Members	-	\$ 210,259
Investment Earnings	2,534	941
Total Additions	<u>\$ 7,801</u>	<u>\$ 211,200</u>
<b>DEDUCTIONS</b>		
Benefits	\$ -	\$ 238,676
Scholarships		
Administrative expenses	2,380	-
Other expenses	10,300	-
Total Deductions	<u>\$ 12,680</u>	<u>\$ 238,676</u>
Change in Net Position	\$ (4,879)	\$ (27,476)
Net Position - Beginning	<u>230,978</u>	<u>145,262</u>
Net Position - Ending	<u>\$ 226,100</u>	<u>\$ 117,785</u>

**KENT SCHOOL DISTRICT NO. 415**  
**Financial Analysis Report**  
**September 1, 2019 through December 31, 2019**

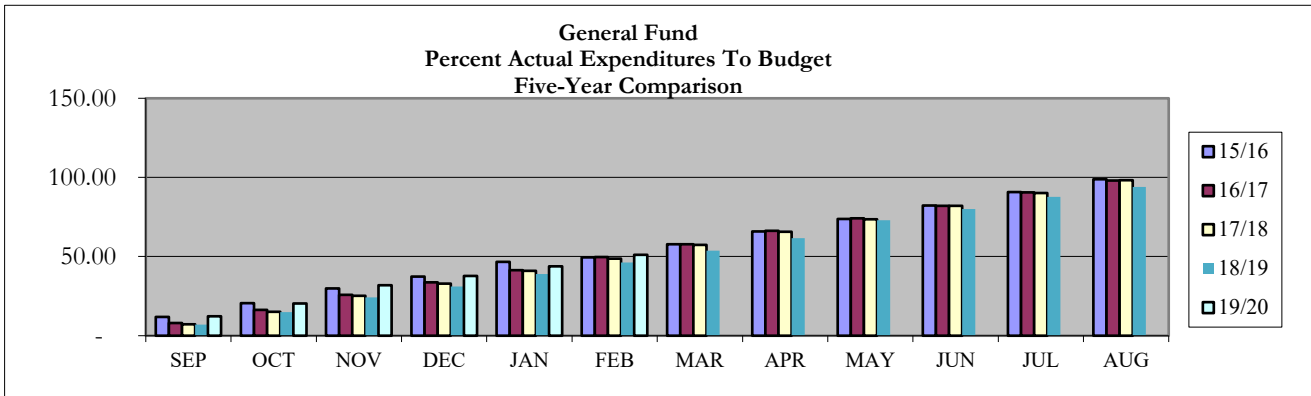
**General Fund**  
**Percent Actual Revenues to Budget**

	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
15/16	6.71	21.12	26.65	33.29	39.23	45.97	53.03	69.20	75.03	79.56	87.07	95.64
16/17	6.30	20.43	26.06	32.48	38.66	45.14	52.22	68.03	73.57	78.13	85.48	94.25
17/18	6.05	20.51	26.37	33.03	39.77	46.79	53.97	69.30	75.11	80.20	87.87	96.50
18/19	7.51	21.57	27.21	35.63	42.62	50.29	58.07	70.14	75.90	80.91	89.85	99.38
<b>19/20</b>	7.12	16.98	23.00	31.00	38.04	<b>45.57</b>	-	-	-	-	-	-



**General Fund**  
**Percent Actual Expenditures to Budget**

	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
15/16	11.86	20.65	29.84	37.30	46.67	49.54	57.81	65.85	73.74	82.17	90.66	98.79
16/17	7.99	16.30	25.75	33.61	41.43	49.68	57.84	66.20	74.08	82.02	90.52	97.99
17/18	7.31	15.20	25.19	32.90	41.09	48.71	57.32	65.62	73.59	81.96	90.07	98.18
18/19	6.98	14.87	24.20	31.07	38.99	46.23	53.73	61.62	72.87	80.10	87.64	93.92
<b>19/20</b>	12.24	20.45	31.94	37.77	43.77	<b>51.19</b>	-	-	-	-	-	-

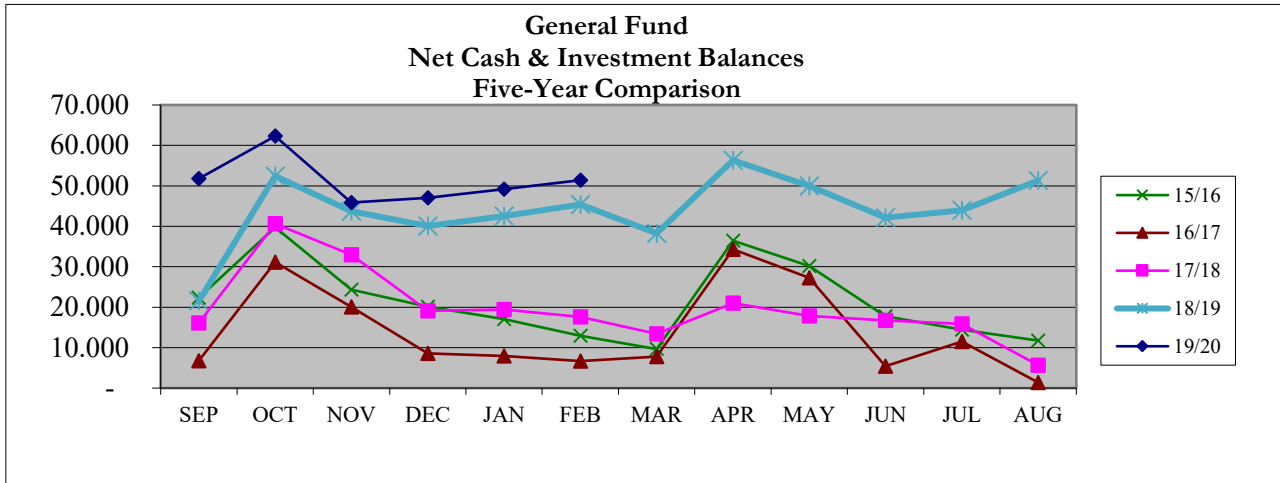


**KENT SCHOOL DISTRICT NO. 415**  
**Financial Analysis Report**  
**September 1, 2019 through December 31, 2019**

**General Fund**  
**Net Cash & Investment Balances after Warrants Outstanding**

**Balance at End of Month -- In Millions**

	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
15/16	22.310	39.745	24.363	20.112	17.054	12.955	9.642	36.464	30.162	17.762	14.392	11.755
16/17	6.747	31.163	20.031	8.586	7.933	6.687	7.808	34.303	27.236	5.441	11.539	1.382
17/18	16.110	40.621	32.968	19.092	19.381	17.570	13.438	21.014	17.805	16.740	15.892	5.668
18/19	21.530	52.424	43.692	40.045	42.535	45.402	38.242	56.320	49.993	42.176	43.947	51.282
<b>19/20</b>	<b>51.808</b>	<b>62.296</b>	<b>45.872</b>	<b>47.016</b>	<b>49.166</b>	<b>51.366</b>						



**General Fund**  
**Fund Balances**  
**At End of Month - In Millions**

	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
15/16	13.105	29.576	16.639	13.256	6.550	2.375	(1.604)	25.249	18.461	5.610	2.412	3.847
16/17	(1.784)	18.753	5.748	0.951	(4.538)	(10.491)	(13.973)	12.295	4.388	(7.207)	(10.468)	(5.608)
17/18	(9.476)	14.574	0.996	(2.486)	(6.906)	(8.438)	(12.793)	12.980	6.125	(4.826)	(5.733)	0.029
18/19	4.411	32.237	20.092	23.282	20.833	23.690	26.020	43.363	36.802	28.527	30.580	36.312
<b>19/20</b>	<b>38.461</b>	<b>46.991</b>	<b>33.819</b>	<b>39.040</b>	<b>40.928</b>	<b>36.249</b>	-	-	-	-	-	-