



# FINANCIAL STATEMENT

*As of the Month of*

**KENT SCHOOL DISTRICT**

*Ben Rarick, Executive Director, Budget & Finance*

*David Knetchel, Accounting Supervisor*

KENT SCHOOL DISTRICT NO. 415  
Financial Analysis Report  
For the Month Ended October 2019

**INTRODUCTION**

This financial analysis report is organized into the following sections:

- General Fund
- Associated Student Body Fund
- Debt Service Fund
- Capital Projects Fund
- Transportation Vehicle Fund
- Permanent Fund
- Staffing

The purpose of the financial analysis section is to provide a summary of the financial operations of the general fund and other funds for the month of October 2019. Current data is compared to the previous year.

I. **GENERAL FUND (EXHIBIT 3)**

1. **Fund Balance Comparison**

The following table compares the financial operating results between October 2018 and October 2019.

<b>General Fund Operating Comparison to Prior Year</b>			
	<b>October 2018</b>	<b>October 2019</b>	<b>Variiances</b>
<b>Total Beginning Fund Balance</b>	\$ 29,497	\$ 36,312,276	\$ 36,282,779
<b>Total Fund Balance</b>	<b>29,497</b>	<b>36,312,276</b>	<b>36,282,779</b>
<b>Revenues</b>	88,390,454	70,500,509	(17,889,945)
Other Financing Sources	48,932	69,823	20,891
<b>Total Resources</b>	<b>88,439,386</b>	<b>70,570,332</b>	<b>(17,869,054)</b>
<b>Expenditures</b>	56,232,318	59,891,717	<b>3,659,399</b>
Other Financing Uses	-	-	-
<b>Total Uses</b>	<b>56,232,318</b>	<b>59,891,717</b>	<b>3,659,399</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>32,207,068</b>	<b>10,678,615</b>	<b>(21,528,453)</b>
<b>Ending Fund Balance</b>	<b>\$ 32,236,565</b>	<b>\$ 46,990,891</b>	<b>\$ 14,754,326</b>

The ending fund balance for October 2019 improved by \$14.7 million compared to October 2018, primarily due to the improvement in the beginning fund balance, but note that *revenues have decreased and expenditures increased between the two years, **having a net effect of drawing upon that increase in beginning fund balance.*** In other words, even though the beginning fund balance increased by approximately \$36.2 million, other factors have provided for only a current net benefit to the district of \$14.7 million.

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The next table shows the reconciliation between King County's cash and investments and the district's fund balance in the general fund as of October 2019. This shows the inter-relationship between the district's fund balance and the district's primary asset of cash and investments that can be drawn on to meet the immediate obligations of the district.

<b>General Fund Reconciliation of Cash &amp; Investment to Fund Balance-October 2019</b>	
<b>Net Cash &amp; Investment per County/Bank</b>	<b>\$ 62,295,528</b>
<b>Plus: Other Assets</b>	
Tax Receivable	3,317,910
Due from Other Funds/Govt.	234,168
Receivables	189,852
Inventory	666,206
Other Items	-
<b>Total Assets</b>	<b>66,703,664</b>
<b>Less: Liabilities</b>	
Accounts Payable and other obligations	(1,773,406)
Interfund Loans Payable	
Salaries & Payroll Taxes	(14,330,880)
Due to Other Funds	(287,537)
<b>Total Liabilities</b>	<b>(16,391,823)</b>
<b>Less: Deferred Inflows of Resources</b>	
Unavailable Revenue	(3,320,950)
<b>Total Deferred Inflows of Resources</b>	<b>(3,320,950)</b>
<b>Fund Balance per GL</b>	<b>\$ 46,990,891</b>

**2. Revenues and other Financing Sources**

<b>General Fund Revenue and Other Financing Sources Comparison by Year</b>					
	Y-T-D		Y-T-D		Variance
	October 2018	Percent of Total	October 2019	Percent of Total	
Local Taxes	\$ 26,837,454	30.35%	\$ 16,682,957	23.64%	\$ (10,154,497)
Local Non-Taxes	1,432,747	1.62%	1,474,428	2.09%	41,681
State, General Purpose	45,885,187	51.88%	43,331,944	61.40%	(2,553,243)
State, Special Purpose	11,571,695	13.08%	7,583,183	10.75%	(3,988,512)
Federal, General Purpose	-	0.00%	-	0.00%	-
Federal, Special Purpose	2,541,722	2.87%	1,379,957	1.96%	(1,161,765)
Revenue from Other School Districts	6,277	0.01%	-	0.00%	(6,277)
Revenue from Other Agencies	115,372	0.13%	48,040	0.07%	(67,332)
Revenue-Other Financing Sources	48,932	0.06%	69,823	0.10%	20,891
<b>Total Revenue</b>	<b>\$ 88,439,386</b>	<b>100.00%</b>	<b>\$ 70,570,332</b>	<b>100.00%</b>	<b>\$ (17,869,054)</b>

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## Financial Analysis Report

### For the Month Ended October 2019

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The general fund revenue and other financing sources were \$17.9 million or 20% lower than the last fiscal year, for the same period.

Local Taxes – This revenue consists of tax receipts from the Educational Programs and Operations (EP&O) levies. Although, September had shown a higher than usual collection compared with last year, year to date local tax collections are now about \$10 million lower compared to October 2018. Much of this is due to the decrease in levy collections from the state’s mandated local levy lid of, generally, \$1.50 per thousand or \$2500 per student set in 2018.

Local Non-Taxes – This revenue is made up of student lunch receipts, tuitions and fees, investment earnings, and other small sources. The difference of approximately \$41,000 lies in variances between fees increases, lunch receipt decreases, e-rate increases, and interest earned increases, but it is still too early in the year to really forecast any substantial trends from the prior year.

State, General Purpose - This revenue comes from two sources: apportionment and local effort assistance (LEA).

Apportionment is the revenue received through a state funding formula that is based on the average number of students enrolled and allocations of staff units from the prototypical school model. Basic and career-technical education revenues are included in this revenue.

Local effort assistance (LEA) is revenue provided by the state to equalize local levy rates for districts with a proportionally lower assessed valuation tax base.

The state general purpose year to date revenue decreased by \$2.5 million or 6% compared to October 2018. The state basic apportionment is down about \$2 million, and a lack of state local effort assistance (LEA) funding of about \$500,000 to date, accounts for the decrease about \$2.5 million of the state general purpose funding.

State, Special Purpose – This revenue is primarily grants and includes funding for Special Education, Learning Assistance, Bilingual Education, Highly Capable, Nutrition Services and Transportation. It is based on various formulas for students receiving services from specific programs. This revenue category fluctuates from year to year.

With the start of a new year, state grants often need a couple of months of processing at the state level before revenue is realized by the district. This is the case for the October special purpose revenue from the state. State learning

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assistance programs (LAP) and state transitional bilingual funding have not come in yet, and, make up for the difference of about \$4 million between the two months of October. We do expect these funds to come in.

Federal, General Purpose – This revenue comes from: (a) direct federal funds for Reserve Officer Training Corps (ROTC), (b) funds related to the harvest of federal forest lands within the district’s boundaries, (c) impact aid associated with students living in subsidized housing, and (d) federal lieu-of-taxes.

This revenue fluctuates and is difficult to project.

Federal, Special Purposes – This revenue is provided by the federal government to support programs for special needs students, and others needing help with reading and math (federal grants). Federal food service revenue, federal limited english proficiency (LEP) funding, and the timing of accruals from the federal safety net funding accounts for the current difference of approximately \$1.1 million. Some of this is expected to true up in the next couple of months.

Expenditures for these programs are limited to revenue received, thus, over time, it has no net impact on the district’s budget.

Revenue From Other Districts – This revenue reflects reimbursements received for special education services rendered to students from other school districts. No funds from other districts have been received, yet, for this year.

Revenue From Other Agencies – This revenue relates to agreements and partnerships with governmental agencies and businesses to help fund educational programs. Such agreements vary from year-to-year. The district received \$115,372 through the month of October 2019.

Revenue From Other Financing Sources – This revenue relates to sales of surplus equipment, and interfund transfers. This revenue necessarily fluctuates from year-to-year. Revenue from other financing sources was \$48,932 through the month of October 2019.

**3. Expenditures and Other Financing Uses**

Year to date expenditures and other financing uses for this month were \$59.9 million, which is \$3.7 million or 6.5% higher than last year at this time. This is primarily a result of increases in expenditures for salaries (5.6% - 7.7%), payroll-related benefits (8%), and contractual services (7.5%). Comparisons of the current month’s expenditures to the same period last year by object and variances are shown below:

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**For the Month Ended October 2019**

<b>General Fund Expenditures and Other Financing Uses Comparison To Prior Year</b>					
	<b>October 2018</b>	<b>Percent of Total</b>	<b>October 2019</b>	<b>Percent of Total</b>	<b>Variance</b>
Certificated Salaries	\$ 25,678,815	45.67%	\$ 27,650,141	46.17%	\$ 1,971,326
Classified Salaries	8,676,368	15.43%	\$ 9,160,398	15.29%	484,030
Employee Benefits	13,741,632	24.44%	\$ 14,836,318	24.77%	1,094,686
Supplies & Materials	2,657,567	4.73%	\$ 2,349,878	3.92%	(307,689)
Contractual Services	5,441,683	9.68%	\$ 5,850,243	9.77%	408,560
Local Mileage & Travel	22,802	0.04%	\$ 44,146	0.07%	21,344
Capital Outlay	13,451	0.02%	\$ 593	0.00%	(12,858)
Other Financing Uses	-	0.00%	-	0.00%	-
<b>Total</b>	<b>\$ 56,232,318</b>	<b>100.00%</b>	<b>\$ 59,891,717</b>	<b>100.00%</b>	<b>\$ 3,659,399</b>

**II. ASSOCIATED STUDENT BODY FUND (EXHIBIT 4)**

ASB revenue and expenditures through October 2019 were respectively \$587,017 and \$360,599, and with a beginning fund balance of about \$2 million, results in a fund balance of approximately \$2.2 million.

**III. DEBT SERVICE FUND (EXHIBIT 5)**

The Debt Service Fund is used to accumulate resources (property taxes, investment earnings, transfers from other funds to pay debts) to meet the district's long-term obligation for voted and non-voted debts.

The debt payments (principal, interest, and bond transfer fees) are scheduled for December and June. The debt payments are related to the following debt issuances:

- Unlimited Tax General Obligation Bonds, issued from 2010 through 2018, including Qualified School Construction Bonds and Refunding Bonds issued on November 4, 2010.
- Limited Tax General Obligation Bond Series 2015 issued June 30, 2015 for student transportation vehicles.

Year to date property tax collections through October 2019 were \$15.5 million. Most property taxes are collected in October and April.

**IV. CAPITAL PROJECTS FUND (EXHIBIT 6)**

Year to date expenditures and encumbrances for capital projects as of October 2019 are \$20.4 million, thus 15% of the Capital Projects Fund budget has been spent or committed. Construction activities vary from month to month depending on construction priorities of projects; therefore, comparison between actual and budget for specific projects is not meaningful.

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V. **TRANSPORTATION VEHICLE FUND (EXHIBIT 7)**

Year to date expenditures and encumbrances for transportation vehicles as of October 2019 are negligible. Nothing in the Transportation Vehicle Fund budget has really been spent or committed. The fund balance for the Transportation Vehicle fund is approximately \$1.2 through October 2019.

VI. **PERMANENT FUND (EXHIBIT 8) and TRUST FUNDS (EXHIBIT 9)**

These funds represent money held for specific purposes, such as scholarships, and funds for helping students overcome barriers that limit their participation in school (InvestED or prior Saul Haas Foundation).

In addition, the district has funds set aside in trust for employee vision benefits, which are represented here.

VII. **STAFFING**

The staffing report compares the staffing approved in the original budget with the current staffing recorded in the district's HR/Fiscal system as measured at month-end. It should be noted that staffing levels may change daily as employee status changes due to resignations, retirements, changes in part-time and full-time status, etc., are processed.

The attached chart compares the board approved Full Time Equivalent (FTE) for the current fiscal year with the current month's staffing and last year's staffing at this time.

**KENT SCHOOL DISTRICT #415**  
**Budgeted Staffing vs. Current Month**  
**as of October 31, 2019**

	Certificated Staff				Classified Staff				Total Variance	
	Budget	OCTOBER	OCTOBER	Current Yr	Budget	OCTOBER	OCTOBER	Current Yr		
	2019-2020	2018-2019	2019-2020	Budget vs Actual	2019-2020	2018-2019	2019-2020	Budget vs Actual		
	FTE	FTE	FTE	Variance	FTE	FTE	FTE	Variance		
<b>Basic Education (01,02,03)</b>										
21 Supervision	16.930	16.303	15.433	(1.497)	22.110	21.271	21.277	(0.833)		
22 Learning Resources	41.000	40.397	24.458	(16.542)	19.237	17.783	18.193	(1.044)		
23 Principal's Office	98.962	92.153	99.708	0.746	117.707	113.391	112.948	(4.759)		
24 Guidance & Counseling	65.400	66.027	65.106	(0.294)	-	-	-	-		
25 Pupil Mgmt. & Safety	-	-	-	-	69.346	64.693	65.456	(3.890)		
26 Health/Related Services	24.300	21.100	21.557	(2.743)	21.152	16.925	16.101	(5.051)		
27 Teaching	1,128.440	1,151.621	1,149.489	21.049	73.300	78.041	14.272	(59.028)		
28 Extracurricular	-	-	-	-	-	-	-	-		
31 Instructional Prof Dev	0.600	-	0.750	0.150	-	-	-	-		
Subtotal	<b>1,375.632</b>	<b>1,387.601</b>	<b>1,376.501</b>	<b>0.869</b>	<b>322.852</b>	<b>312.104</b>	<b>248.247</b>	<b>(74.605)</b>	<b>(73.74)</b>	
<b>Special Education (21,22,24)</b>										
21 Supervision	5.340	4.133	5.030	(0.310)	9.148	8.981	9.415	0.267		
24 Guidance & Counseling	-	-	-	-	-	-	-	-		
26 Health/Related Services	83.100	68.828	86.293	3.193	3.707	3.709	3.709	0.002		
27 Teaching	154.100	134.599	145.714	(8.386)	213.999	179.495	176.728	(37.271)		
Subtotal	<b>242.540</b>	<b>207.560</b>	<b>237.037</b>	<b>(5.503)</b>	<b>226.854</b>	<b>192.185</b>	<b>189.852</b>	<b>(37.002)</b>	<b>(42.51)</b>	
<b>Vocational Education (31,34,39)</b>										
21 Supervision	1.330	1.298	1.029	(0.301)	2.146	1.815	2.145	(0.001)		
24 Guidance & Counseling	-	-	-	-	3.500	2.726	2.634	(0.866)		
27 Teaching	73.200	66.966	68.600	(4.600)	3.885	3.519	3.876	(0.009)		
Subtotal	<b>74.530</b>	<b>68.264</b>	<b>69.629</b>	<b>(4.901)</b>	<b>9.531</b>	<b>8.060</b>	<b>8.655</b>	<b>(0.876)</b>	<b>(5.78)</b>	
<b>Compensatory Education (5x,6x)</b>										
21 Supervision	2.000	1.900	2.000	-	4.745	4.604	4.900	0.155		
24 Guidance & Counseling	0.800	0.800	0.400	(0.400)	-	-	-	-		
25 Pupil Mgmt. & Safety	-	-	-	-	-	-	-	-		
27 Teaching	122.954	121.742	106.048	(16.906)	66.000	56.880	110.116	44.116		
31 Instructional Prof Dev	23.800	5.209	22.950	(0.850)	0.250	0.250	0.024	(0.226)		
Subtotal	<b>149.554</b>	<b>129.651</b>	<b>131.398</b>	<b>(18.156)</b>	<b>70.995</b>	<b>61.734</b>	<b>115.040</b>	<b>44.045</b>	<b>25.89</b>	
<b>Other State, Fed, Spcl Prgrms</b>										
21 Supervision	1.200	0.200	1.200	-	0.302	0.302	0.302	(0.000)		
24 Guidance & Counseling	-	-	-	-	-	-	3.000	3.000		
27 Teaching	2.000	1.000	2.000	-	-	-	-	-		
Subtotal	<b>3.200</b>	<b>1.200</b>	<b>3.200</b>	<b>-</b>	<b>0.302</b>	<b>0.302</b>	<b>3.302</b>	<b>3.000</b>	<b>3.00</b>	
<b>Districtwide Support (97)</b>										
11 Board of Directors	-	-	-	-	0.500	0.500	0.500	-		
12 Superintendent's Office	1.000	1.000	1.000	-	0.500	0.500	0.500	-		
13 Business Office	-	-	-	-	23.200	20.175	23.085	(0.115)		
14 Human Resources	1.000	1.000	1.000	-	19.591	19.127	19.591	(0.000)		
15 Public Relations	-	-	-	-	6.000	6.000	7.000	1.000		
61 M&O Supervision	-	-	-	-	7.000	6.000	5.169	(1.831)		
62 Grounds Maintenance	-	-	-	-	11.000	10.000	11.000	-		
63 Operation of Buildings	-	-	-	-	135.625	131.488	131.369	(4.256)		
64 Maintenance	-	-	-	-	20.000	19.000	18.165	(1.835)		
72 Information Technology	-	-	1.965	1.965	33.900	30.662	32.100	(1.800)		
73 Printing	-	-	-	-	4.000	4.000	4.000	-		
74 Warehousing & Distribution	-	-	-	-	3.727	3.727	3.727	(0.000)		
Public Activities (89)	-	-	-	-	-	-	-	-		
Food Services (98)	-	-	-	-	75.450	69.863	69.953	(5.497)		
Transportation (99)	-	-	-	-	111.642	109.489	104.533	(7.109)		
Subtotal	<b>2.000</b>	<b>2.000</b>	<b>3.965</b>	<b>1.965</b>	<b>452.135</b>	<b>430.531</b>	<b>430.692</b>	<b>(21.443)</b>	<b>(19.48)</b>	
<b>TOTAL FTE, All Programs</b>	<b>1,847.456</b>	<b>1,796.276</b>	<b>1,821.730</b>	<b>(25.726)</b>	<b>1,082.669</b>	<b>1,004.916</b>	<b>995.787</b>	<b>(86.882)</b>	<b>(112.61)</b>	
per F-195	1,847.456				1,082.669					
	-				-					
TOTAL Budgeted FTE	2,930.13									
TOTAL Actual FTE this month	2,817.52									
<b>Variance</b>									<b>(112.61) FTE Over / (Under) Budget</b>	



**KENT SCHOOL DISTRICT NO. 415**  
**FUND BALANCE SHEETS**  
**GOVERNMENTAL FUNDS**  
**October 2019**

	GENERAL FUND	SPECIAL REVENUE FUND (ASB)	DEBT SERVICE FUND	CAPITAL PROJECT FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEPLOEG)	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS:</b>							
Cash and Cash Equivalents	62,295,528	\$ 2,112,392	\$ 32,694,360	\$ 99,548,227	\$ 1,725,441	\$ 187,360	\$ 198,563,308
Construction Retainage Escrow	-	-	-	10,015,072	-	-	10,015,072
Property Tax Receivable	3,317,910	-	2,758,192	1,385,097	-	-	7,461,199
Interfund Loans Receivable	-	-	-	-	-	-	-
Accounts Receivable, Net	189,852	60	-	-	-	-	189,912
Prepaid Expenses	-	-	-	-	-	-	-
Due From Other Funds	214,684	205,843	522,275	81,101	-	-	1,023,903
Due From Other Government Units	19,484	-	-	-	-	-	19,484
Inventories at Cost	666,206	-	-	-	-	-	666,206
<b>TOTAL ASSETS</b>	<b>66,703,664</b>	<b>2,318,295</b>	<b>35,974,827</b>	<b>111,029,498</b>	<b>1,725,441</b>	<b>187,360</b>	<b>217,939,084</b>
<b>LIABILITIES:</b>							
Accounts Payable	510,322	53,395	-	2,085	-	-	565,802
Accrued Wages & Benefits Payable	14,330,880	-	-	-	-	-	14,330,880
Accrued Interest Payable	-	-	-	-	-	-	-
Accrued Contingent Losses	33,209	-	8,174	43,689	795	124	85,991
Due To Other Funds	287,537	23,721	-	186,574	522,275	-	1,020,107
Due To Other Governmental Units	1,229,875	-	-	-	-	-	1,229,875
Interfund Loans Payable	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>16,391,823</b>	<b>77,116</b>	<b>8,174</b>	<b>232,348</b>	<b>523,070</b>	<b>124</b>	<b>17,232,655</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>							
Unavailable Revenue	3,040	-	-	10,015,072	-	-	10,018,112
Unavailable Revenue - Taxes Receivable	3,317,910	-	2,758,192	1,385,096	-	-	7,461,198
<b>TOTAL DEFERRED</b>	<b>3,320,950</b>	<b>-</b>	<b>2,758,192</b>	<b>11,400,169</b>	<b>-</b>	<b>-</b>	<b>17,479,310</b>
<b>INFLOWS OF RESOURCES:</b>							
<b>FUND BALANCES</b>							
<b><i>Nonspendable:</i></b>							
Inventory/Prepayments	835,197	-	-	-	-	-	835,197
Permanent Fund Principal	-	-	-	-	-	165,000	165,000
<b><i>Restricted for:</i></b>							
Bond Proceeds	-	-	-	80,706,975	-	-	80,706,975
State Proceeds	-	-	-	1,923,013	-	-	1,923,013
Other Proceeds	-	-	-	126,381	-	-	126,381
Associated Student Body Fund	-	2,241,179	-	-	-	-	2,241,179
Debt Service	-	-	33,208,461	-	-	-	33,208,461
School Construction	-	-	-	-	-	-	-
Transportation Vehicle Fund	-	-	-	-	1,202,371	-	1,202,371
Grant Required Programs	4,135,841	-	-	-	-	-	4,135,841
Carryovers and Others	1,897,560	-	-	-	-	-	1,897,560
<b>Committed From Levy Proceeds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,774,229</b>	<b>-</b>	<b>-</b>	<b>13,774,229</b>
<b>Assigned Fund Balance</b>	<b>9,175,767</b>	<b>-</b>	<b>-</b>	<b>2,866,383</b>	<b>-</b>	<b>22,236</b>	<b>12,064,386</b>
<b><i>Unassigned Fund Balance:</i></b>							
<b>Minimum Fund Balance Policy</b>	<b>18,133,529</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,133,529</b>
<b>Unassigned Fund Balance</b>	<b>12,812,997</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,812,997</b>
<b>TOTAL FUND BALANCES</b>	<b>46,990,891</b>	<b>2,241,179</b>	<b>33,208,461</b>	<b>99,396,981</b>	<b>1,202,371</b>	<b>187,236</b>	<b>183,227,119</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 66,703,664</b>	<b>\$ 2,318,295</b>	<b>\$ 35,974,827</b>	<b>\$ 111,029,498</b>	<b>\$ 1,725,441</b>	<b>\$ 187,360</b>	<b>\$ 217,939,084</b>

**KENT SCHOOL DISTRICT NO. 415**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

**October 2019**

	<b>GENERAL FUND</b>	<b>ASSOCIATED STUDENT BODY FUND</b>	<b>DEBT SERVICE FUND</b>	<b>CAPITAL PROJECTS FUND</b>	<b>TRANSPORTATION VEHICLE FUND</b>	<b>PERMANENT (REEPLOG)</b>	<b>TOTAL GOVERNMENTAL FUNDS</b>
<b>BEGINNING FUND BALANCES:</b>							
Total Beginning Fund Balances	36,312,276	2,014,761	17,600,052	93,732,334	1,197,877	186,547	151,043,847
Prior Year Adjustments	-	-	-	-	-	-	-
<b>REVENUES</b>							
Local	18,157,385	-	15,612,155	8,614,489	4,563	700	42,389,292
State	50,915,127	-	-	-	-	-	50,915,127
Federal	1,379,957	-	-	-	-	-	1,379,957
Miscellaneous	48,040	587,017	-	-	-	-	635,057
<b>TOTAL REVENUES</b>	<b>70,500,509</b>	<b>587,017</b>	<b>15,612,155</b>	<b>8,614,489</b>	<b>4,563</b>	<b>700</b>	<b>95,319,433</b>
<b>EXPENDITURES</b>							
<b>Current Operating:</b>							
Regular Instruction	34,866,299	-	-	-	-	-	34,866,299
Special Instruction	8,414,193	-	-	-	-	-	8,414,193
Vocational Instruction	1,830,153	-	-	-	-	-	1,830,153
Compensatory Instruction	4,406,539	-	-	-	-	-	4,406,539
Other Instructional Programs	287,012	-	-	-	-	-	287,012
Community Services	7,434	-	-	-	-	-	7,434
Support Services	6,659,804	-	-	-	-	-	6,659,804
Food Services	1,622,736	-	-	-	-	-	1,622,736
Pupil Transportation	1,797,547	-	-	-	-	-	1,797,547
Student Activities	-	360,599	-	-	-	-	360,599
Purchase of buses	-	-	-	-	69	-	69
Miscellaneous	-	-	-	-	-	11	11
Bond Sale Fees	-	-	-	-	-	-	-
<b>Debt Service:</b>							
Principal	-	-	-	-	-	-	-
Interest and Other Charges	-	-	3,746	-	-	-	3,746
<b>Capital Outlay:</b>							
To be Distributed	-	-	-	110,166	-	-	110,166
Other	-	-	-	2,787,012	-	-	2,787,012
<b>TOTAL EXPENDITURES</b>	<b>59,891,717</b>	<b>360,599</b>	<b>3,746</b>	<b>2,897,178</b>	<b>69</b>	<b>11</b>	<b>63,153,320</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>10,608,792</b>	<b>226,418</b>	<b>15,608,409</b>	<b>5,717,311</b>	<b>4,494</b>	<b>689</b>	<b>32,166,113</b>

**KENT SCHOOL DISTRICT NO. 415**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

**October 2019**

	GENERAL FUND	ASSOCIATED STUDENT BODY FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEPLOEG)	TOTAL GOVERNMENTAL FUNDS
<b>OTHER FINANCING SOURCES (USES)</b>							
Sale of Bond	-	-	-	-	-	-	-
Sale of Refunding Bonds	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Bond Discount	-	-	-	-	-	-	-
Sale of Surplus Equipment	17,161	-	-	-	-	-	17,161
Transfers	52,662	-	-	(52,662)	-	-	-
Transfer to Escrow	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Long-Term Financing	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES AND USES</b>	<b>69,823</b>	<b>-</b>	<b>-</b>	<b>(52,662)</b>	<b>-</b>	<b>-</b>	<b>17,161</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>10,678,615</b>	<b>226,418</b>	<b>15,608,409</b>	<b>5,664,649</b>	<b>4,494</b>	<b>689</b>	<b>32,183,274</b>
<b>ENDING FUND BALANCES:</b>	<b>46,990,891</b>	<b>2,241,179</b>	<b>33,208,461</b>	<b>99,396,981</b>	<b>1,202,371</b>	<b>187,236</b>	<b>183,227,119</b>
<i><b>Nonspendable:</b></i>							
Inventory/Prepayments	835,197	-	-	-	-	-	835,197
Permanent Fund Principal	-	-	-	-	-	165,000	165,000
<i><b>Restricted for:</b></i>							
Assigned to Fund Purposes							
Bond Proceeds	-	-	-	80,706,975	-	-	80,706,975
State Proceeds	-	-	-	1,923,013	-	-	1,923,013
Other Purposes	-	-	-	126,381	-	-	126,381
Federal Proceeds	-	-	-	-	-	-	-
Associated Student Body Fund	-	2,241,179	-	-	-	-	2,241,179
Debt Service	-	-	33,208,461	-	-	-	33,208,461
Transportation Vehicle Fund	-	-	-	-	1,202,371	-	1,202,371
Uninsured Risks & Self-Insurance	4,135,841	-	-	-	-	-	4,135,841
Carryovers and Others	1,897,560	-	-	-	-	-	1,897,560
<i><b>Committed From Levy Proceeds</b></i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,774,229</b>	<b>-</b>	<b>-</b>	<b>13,774,229</b>
<i><b>Assigned Fund Balance</b></i>	<b>9,175,767</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 2,866,383</b>	<b>\$ -</b>	<b>\$ 22,236</b>	<b>\$ 12,064,386.00</b>
<i><b>Unassigned Fund Balance:</b></i>							
<i><b>Minimum Fund Balance Policy</b></i>	18,133,529	-	-	-	-	-	18,133,529
<i><b>Unassigned Fund Balance</b></i>	12,812,997	-	-	-	-	-	12,812,997
<b>TOTAL ENDING FUND BALANCES</b>	<b>\$ 46,990,891</b>	<b>\$ 2,241,179</b>	<b>\$ 33,208,461</b>	<b>\$ 99,396,981</b>	<b>\$ 1,202,371</b>	<b>\$ 187,236</b>	<b>\$ 183,227,119</b>

**KENT SCHOOL DISTRICT NO. 415**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**October 2019**

	Revised Budget	Current Month	Year-To-Date	Encumbrances*	Balance	Percent
<b>BEGINNING FUND BALANCES:</b>						
<b>Total Beginning Fund Balances</b>	19,973,508	38,461,483	36,312,276		16,338,768	181.80%
Prior Year Adjustments			-			
<b>REVENUE</b>						
Local Taxes	45,583,752	15,574,922	16,682,957		28,900,795	36.60%
Local Non-Taxes	6,591,200	685,118	1,474,428		5,116,772	22.37%
State, General Purpose	256,008,749	20,389,125	43,331,944		212,676,805	16.93%
State, Special Purpose	77,811,310	3,529,889	7,583,183		70,228,127	9.75%
Federal, General Purpose	-	-	-		-	N/A
Federal, Special Purpose	28,703,709	727,705	1,379,957		27,323,752	4.81%
Revenue from Other School Districts	30,000	-	-		30,000	0.00%
Revenue from Other agencies/ Assn.	550,000	6,257	48,040		501,960	8.73%
<b>Total Revenues</b>	<b>415,278,720</b>	<b>40,913,016</b>	<b>70,500,509</b>		<b>344,778,211</b>	<b>16.98%</b>
<b>EXPENDITURES</b>						
Regular Instruction	227,801,923	18,336,330	34,866,299	937,943	191,997,681	15.72%
Special Instruction	60,130,018	4,348,091	8,414,193	8,017,602	43,698,223	27.33%
Vocational Instruction	14,362,850	864,640	1,830,153	95,296	12,437,401	13.41%
Compensatory Education	38,969,004	2,317,393	4,406,539	860,686	33,701,779	13.52%
Other Instructional Programs	5,074,251	195,323	287,012	418,631	4,368,608	13.91%
Community Services	552,817	7,394	7,434	-	545,383	1.34%
Support Services	47,453,025	4,007,469	6,659,804	9,201,697	31,591,524	33.43%
Food Services	11,323,226	1,102,073	1,622,736	3,874,797	5,825,693	48.55%
Pupil Transportation	14,311,783	1,248,332	1,797,547	2,570,128	9,944,108	30.52%
<b>Total Expenditures</b>	<b>419,978,897</b>	<b>32,427,045</b>	<b>59,891,717</b>	<b>25,976,781</b>	<b>334,110,399</b>	<b>20.45%</b>
<b>Revenues less Expenditures</b>	<b>(4,700,177)</b>	<b>8,485,971</b>	<b>10,608,792</b>			
<b>OTHER FINANCING SOURCES (USES)</b>						
Sales of Surplus Equipment	35,000	16,379	17,161		17,839	49.03%
Transfers In	3,500,000	27,058	52,662		3,447,338	1.50%
Transfers Out			-		-	N/A
<b>TOTAL OTHER FIN.SOURCES (USES)</b>	<b>3,535,000</b>	<b>43,437</b>	<b>69,823</b>		<b>3,465,177</b>	<b>1.98%</b>
<b>ENDING FUND BALANCES:</b>	<b>18,808,330</b>	<b>46,990,891</b>	<b>46,990,891</b>			
<b><i>Nonspendable:</i></b>						
Inventory	650,000	835,197	835,197			
<b><i>Restricted:</i></b>						
Grants and Other Required Uses	1,350,000	4,135,841	4,135,841			
Carryovers & Others	4,160,000	1,897,560	1,897,560			
<b><i>Assigned</i></b>	2,000,000	9,175,767	9,175,767			
<b><i>Unassigned Fund Balance:</i></b>						
Unassigned Fund Balance	-	12,812,997	12,812,997			
Unassigned Minimum Fund Bal Policy	10,648,331	18,133,529	18,133,529			
<b>Total Ending Fund Balances</b>	<b>\$ 18,808,331</b>	<b>\$ 46,990,891</b>	<b>\$ 46,990,891</b>			

\*Encumbrances for expenditures only include goods and services and not salaries or benefits.

The balance of the budget remaining for expenditures does not factor in obligated salaries and benefits for that reason.

KENT SCHOOL DISTRICT NO. 415  
**ASSOCIATED STUDENT BODY FUND**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
**October 2019**

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent
<b>BEGINNING RESTRICTED FUND BALANCE</b>						
<i>Restricted Fund Balance</i>	1,709,668	2,213,832	2,014,761		(305,093)	117.85%
<b>Total Beginning Restricted Fund Balance</b>	<b>1,709,668</b>	<b>2,213,832</b>	<b>2,014,761</b>		<b>(305,093)</b>	<b>117.85%</b>
<b>REVENUE</b>						
General Student Body	1,130,967	125,317	265,434		865,533	23.47%
Athletics	644,268	61,544	153,613		490,655	23.84%
Classes	207,425	2,550	2,730		204,695	1.32%
Clubs	1,103,925	68,325	158,760		945,165	14.38%
Private Monies	100,450	1,360	6,480		93,970	6.45%
<b>Total Revenues</b>	<b>3,187,035</b>	<b>259,096</b>	<b>587,017</b>		<b>2,600,018</b>	<b>18.42%</b>
<b>EXPENDITURES</b>						
General Student Body	1,057,801	70,671	122,944	61,221	873,636	17.41%
Athletics	1,030,030	77,141	108,020	41,032	880,978	14.47%
Classes	177,013	1,961	14,482	23,751	138,780	21.60%
Clubs	1,152,371	81,976	110,794	23,617	1,017,960	11.66%
Private Monies	114,450	-	4,359	-	110,091	3.81%
<b>Total Expenditures</b>	<b>3,531,665</b>	<b>231,749</b>	<b>360,599</b>	<b>149,621</b>	<b>3,021,445</b>	<b>14.45%</b>
<b>Revenues less Expenditures</b>	<b>(344,630)</b>	<b>27,347</b>	<b>226,418</b>			
<i>Nonspendable:</i>						
Prepaid Items		-	-			
<i>Restricted for Fund Purposes</i>	1,533,757	2,241,179	2,241,179			
<b>TOTAL ENDING FUND BALANCE</b>	<b>1,365,038</b>	<b>2,241,179</b>	<b>2,241,179</b>			

KENT SCHOOL DISTRICT NO. 415  
**DEBT SERVICE FUND**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
**October 2019**

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent
<b>BEGINNING RESTRICTED FUND BALANCE:</b>						
<i>Restricted Fund Balance</i>	13,536,870	18,635,451	17,600,052		(4,063,182)	130.02%
<b>Total Beginning Restricted Fund Balance</b>	<b>13,536,870</b>	<b>18,635,451</b>	<b>17,600,052</b>		<b>(4,063,182)</b>	<b>130.02%</b>
<b>REVENUE</b>						
Local Taxes	37,199,560	14,543,952	15,547,527		21,652,033	41.79%
Local Non-Taxes	190,000	32,316	64,628		125,372	34.01%
General Purpose Federal	769,050	-	-		769,050	0.00%
<b>Total Revenues</b>	<b>38,158,610</b>	<b>14,576,268</b>	<b>15,612,155</b>		<b>22,546,455</b>	<b>40.91%</b>
<b>EXPENDITURES</b>						
Matured Bond Expenditures	26,905,000	-	-	-	26,905,000	0.00%
Interest (bond + Interfund)	10,044,197	-	-	-	10,044,197	0.00%
Investment Fees	-	487	975	-	(975)	N/A
Underwriter Fees	350,000	2,771	2,771	-	347,229	0.79%
Bond Transfer Fees	25,000	-	-	-	25,000	0.00%
<b>Total Expenditures</b>	<b>37,324,197</b>	<b>3,258</b>	<b>3,746</b>	<b>-</b>	<b>37,320,451</b>	<b>0.01%</b>
<b>Revenues less Expenditures</b>	<b>834,413</b>	<b>14,573,010</b>	<b>15,608,409</b>			<b>1870.59%</b>
<b>OTHER FINANCING SOURCES/(USES)</b>						
Bond Premium	-	-	-			N/A
Sales of Refunding bonds	-	-	-			N/A
Transfers	566,446	-	-			0.00%
Bond Issuance Costs	-	-	-			N/A
Escrow Payment	-	-	-		-	N/A
<b>TOTAL OTHER FIN. SOURCES/(USES)</b>	<b>566,446</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>ENDING RESTRICTED FUND BALANCE</b>	<b>14,937,729</b>	<b>33,208,461</b>	<b>33,208,461</b>			

KENT SCHOOL DISTRICT NO. 415  
**CAPITAL PROJECTS FUND**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
**October 2019**

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent
<b>BEGINNING RESTRICTED FUND BALANCES:</b>						
<b>Total Beginning Restricted Fund Balances</b>	89,426,537	95,120,827	93,732,334		4,305,797	104.81%
<b>REVENUE</b>						
Local Taxes	20,789,300	7,647,646	8,170,462	-	12,618,838	39.30%
Local Non-Taxes	2,755,000	243,895	444,027	-	2,310,973	16.12%
State, General Purpose	-	-	-	-	-	N/A
State, Special Purpose	-	-	-	-	-	N/A
<b>Total Revenues</b>	<b>23,544,300</b>	<b>7,891,541</b>	<b>8,614,489</b>	<b>-</b>	<b>14,929,811</b>	<b>36.59%</b>
<b>EXPENDITURES</b>						
Undistributed	-	54,780	110,166	580	(110,746)	N/A
Sites	18,657,845	1,051,373	1,032,788	2,860,580	14,764,477	20.87%
Buildings	98,605,696	2,289,817	1,482,800	13,634,984	83,487,912	15.33%
Equipment	13,872,000	191,659	270,726	970,369	12,630,905	8.95%
Energy	-	-	-	-	-	N/A
Sales & Leases Expenditures	4,000	598	598	-	3,402	14.95%
Bond Issuance Expenditures	650,000	100	100	-	649,900	0.02%
Arbitrage Rebate	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	N/A
<b>Total Expenditures</b>	<b>131,789,541</b>	<b>3,588,327</b>	<b>2,897,178</b>	<b>17,466,513</b>	<b>111,425,850</b>	<b>15.45%</b>
<b>Revenues less Expenditures</b>	<b>(108,245,241)</b>	<b>4,303,214</b>	<b>5,717,311</b>			<b>-5.28%</b>
<b>OTHER FINANCING SOURCES/(USES)</b>						
Sales of Bonds	45,000,000	-	-			0.00%
Bond Premium	-	-	-			N/A
Bond Discount	-	-	-			N/A
Transfers	(3,500,000)	(27,058)	(52,662)			1.50%
Sales of Property	-	-	-			N/A
<b>TOTAL OTHER FIN. SOURCES/(USES)</b>	<b>41,500,000</b>	<b>(27,058)</b>	<b>(52,662)</b>	<b>-</b>	<b>-</b>	
<b>ENDING RESTRICTED FUND BALANCES:</b>	<b>22,681,296</b>	<b>99,396,981</b>	<b>99,396,981</b>			
<b>Restricted For:</b>						
<i>Arbitrage</i>			-			
<i>Bond Proceeds</i>	12,842,363	80,706,975	80,706,975			
<i>State Proceeds</i>	-	1,923,013	1,923,013			
<i>Other Proceeds</i>	1,886,919	126,381	126,381			
<i>School Construction</i>	-	-	-			
<i>Committed from Levy Proceeds</i>	7,952,014	13,774,229	13,774,229			
<i>Assigned to Fund Purposes</i>	-	2,866,383	2,866,383			
<i>Unassigned Fund Balance</i>			-			
<b>Total Ending Restricted Fund Balances</b>	<b>\$ 22,681,296</b>	<b>\$ 99,396,981</b>	<b>\$ 99,396,981</b>			

KENT SCHOOL DISTRICT NO. 415  
**TRANSPORTATION VEHICLE FUND**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
**October 2019**

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent
<b>BEGINNING RESTRICTED FUND BALANCE:</b>						
<i>Restricted Fund Balance</i>	1,209,586	1,199,252	1,197,877	-	11,709	99.03%
<b>Total Beginning Restricted Fund Balance</b>	<b>1,209,586</b>	<b>1,199,252</b>	<b>1,197,877</b>	<b>-</b>	<b>11,709</b>	<b>99.03%</b>
Prior Year Adjustments			-			
<b>REVENUE</b>						
Investment Earnings	22,000	3,167	4,563	-	17,437	20.74%
Special Purpose-Unassigned	175,000	-	-	-	175,000	0.00%
Transportation Reimbursement-Deprec.	1,068,000	-	-	-	1,068,000	0.00%
Long-Term Financing	-	-	-	-	-	N/A
<b>Total Revenues</b>	<b>1,265,000</b>	<b>3,167</b>	<b>4,563</b>	<b>-</b>	<b>1,260,437</b>	<b>0.36%</b>
<b>EXPENDITURES</b>						
Equipment Purchases/Bus Rebuild	789,000	48	69	-	788,931	0.01%
Other	-	-	-	-	-	N/A
Bond Sale Fees		-	-		-	
Transfers	566,446	-	-	-	566,446	0.00%
<b>Total Expenditures</b>	<b>1,355,446</b>	<b>48</b>	<b>69</b>	<b>-</b>	<b>1,355,377</b>	<b>0.01%</b>
<b>Revenues less Expenditures</b>	<b>(90,446)</b>	<b>3,119</b>	<b>4,494</b>		<b>(94,940)</b>	<b>-4.97%</b>
<b>OTHER FINANCING SOURCES/(USES)</b>						
Sales of Buses	30,000	-	-	-		
Sale of Bonds		-	-			
<b>TOTAL OTHER FIN. SOURCES/(USES)</b>	<b>30,000</b>	<b>-</b>	<b>-</b>			
<b>ENDING RESTRICTED FUND BALANCE</b>	<b>1,149,140</b>	<b>1,202,371</b>	<b>1,202,371</b>			



KENT SCHOOL DISTRICT NO. 415  
PERMANENT FUND (REEPLOEG)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
October 2019

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent
<b>BEGINNING FUND BALANCE:</b>						
Total Beginning Fund Balance	-	186,897	186,547	-	186,547	N/A
<b>REVENUE</b>						
Investment Earnings	-	345	700		-	N/A
					-	N/A
<b>Total Revenues</b>	-	345	700	-	-	N/A
<b>EXPENDITURES</b>						
Investment Fees	-	6	11	-	-	N/A
<b>Total Expenditures</b>	-	6	11	-	-	N/A
<b>Revenues less Expenditures</b>	-	339	689	-	-	N/A
<b>ENDING FUND BALANCE:</b>						
<i>Nonspendable Fund Balance</i>	-	165,000	165,000		-	N/A
<i>Assigned Fund Balance</i>	-	22,236	22,236		-	N/A
<b>Total Ending Fund Balance</b>	-	187,236	187,236		-	N/A

**Kent School District No. 415**  
**Statement of Fiduciary Net Position**  
**Fiduciary Fund**  
**October 2019**

	Private Purpose Trusts	Other Trust
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 231,615	\$ 132,231
Due from Other Funds	1,970	-
Total Assets	<u>\$ 233,585</u>	<u>\$ 132,231</u>
<b>LIABILITIES</b>		
Accounts Payable	\$ 44	\$ 153
Due to other Funds	5,767	-
Total Liabilities	<u>\$ 5,811</u>	<u>\$ 153</u>
<b>NET POSITION</b>		
Restricted for:		
Trust Principal	\$ -	\$ 132,078
Trust Purposes (scholarships, etc.)	227,774	-
Total Net Financial Position for Fiduciary Fund	<u>\$ 227,774</u>	<u>\$ 132,078</u>

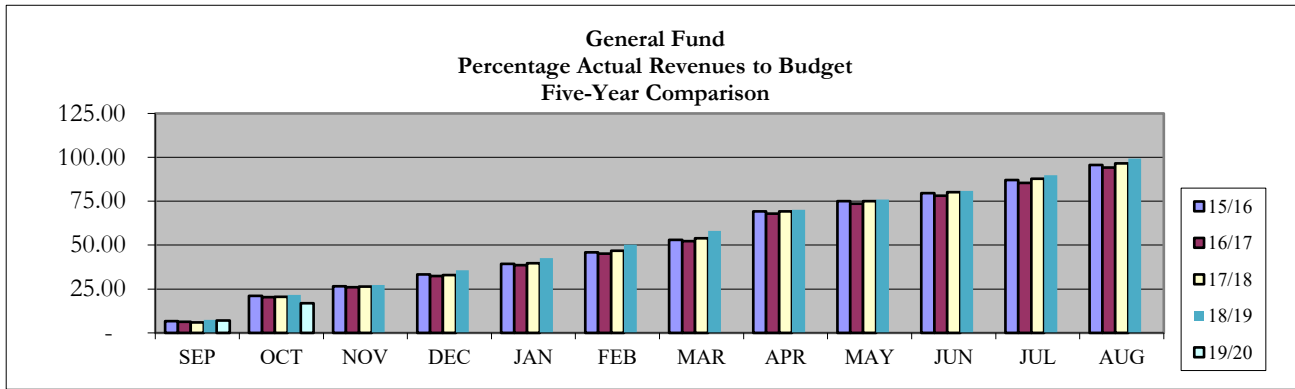
**Kent School District No. 415**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**October 2019**

	Private Purpose Trusts	Other Trust
<b>ADDITIONS</b>		
Donations	\$ 1,970	\$ -
Members	-	\$ 74,317
Investment Earnings	870	369
Total Additions	<u>\$ 2,840</u>	<u>\$ 74,686</u>
<b>DEDUCTIONS</b>		
Benefits	\$ -	\$ 87,870
Scholarships		
Administrative expenses	13	-
Other expenses	6,031	-
Total Deductions	<u>\$ 6,044</u>	<u>\$ 87,870</u>
Change in Net Position	\$ (3,204)	\$ (13,184)
Net Position - Beginning	230,978	145,262
Net Position - Ending	<u>\$ 227,774</u>	<u>\$ 132,078</u>

**KENT SCHOOL DISTRICT NO. 415**  
**Financial Analysis Report**  
**September 1, 2019 through October 31, 2019**

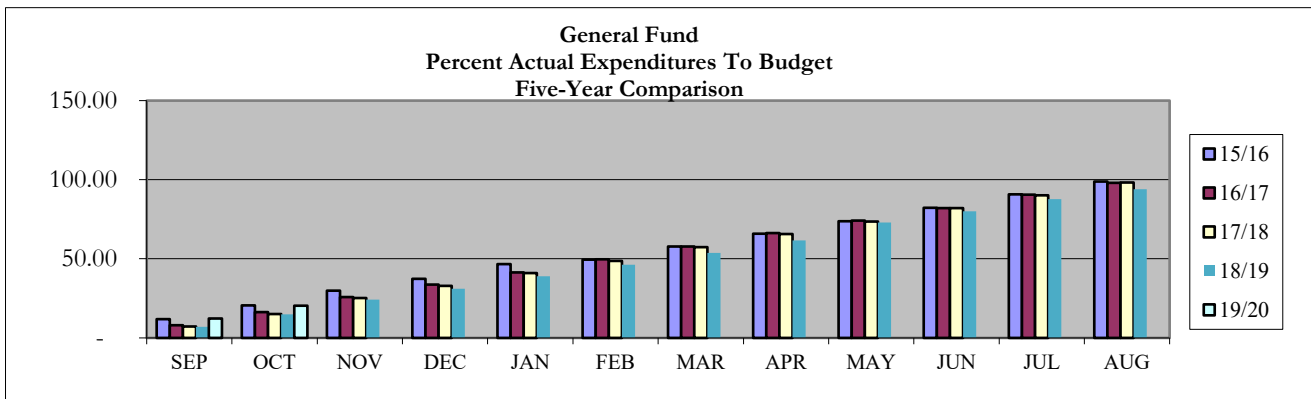
**General Fund**  
**Percent Actual Revenues to Budget**

	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
15/16	6.71	21.12	26.65	33.29	39.23	45.97	53.03	69.20	75.03	79.56	87.07	95.64
16/17	6.30	20.43	26.06	32.48	38.66	45.14	52.22	68.03	73.57	78.13	85.48	94.25
17/18	6.05	20.51	26.37	33.03	39.77	46.79	53.97	69.30	75.11	80.20	87.87	96.50
18/19	7.51	21.57	27.21	35.63	42.62	50.29	58.07	70.14	75.90	80.91	89.85	99.38
<b>19/20</b>	7.12	16.98	-	-	-	-	-	-	-	-	-	-



**General Fund**  
**Percent Actual Expenditures to Budget**

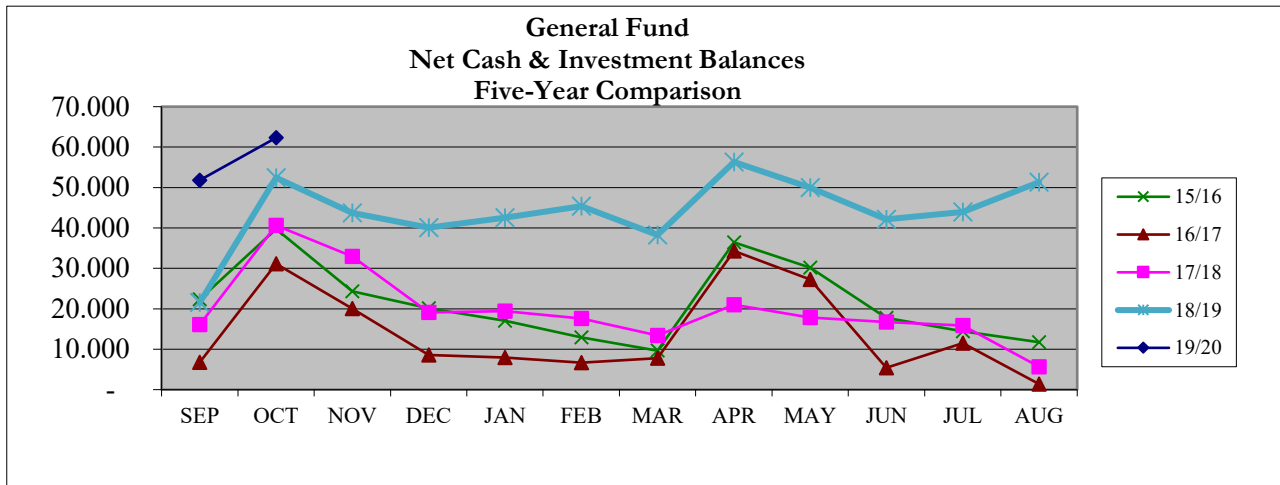
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
15/16	11.86	20.65	29.84	37.30	46.67	49.54	57.81	65.85	73.74	82.17	90.66	98.79
16/17	7.99	16.30	25.75	33.61	41.43	49.68	57.84	66.20	74.08	82.02	90.52	97.99
17/18	7.31	15.20	25.19	32.90	41.09	48.71	57.32	65.62	73.59	81.96	90.07	98.18
18/19	6.98	14.87	24.20	31.07	38.99	46.23	53.73	61.62	72.87	80.10	87.64	93.92
<b>19/20</b>	12.24	20.45	-	-	-	-	-	-	-	-	-	-



**KENT SCHOOL DISTRICT NO. 415**  
**Financial Analysis Report**  
**September 1, 2019 through October 31, 2019**

**General Fund**  
**Net Cash & Investment Balances after Warrants Outstanding**  
**Balance at End of Month -- In Millions**

	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
15/16	22.310	39.745	24.363	20.112	17.054	12.955	9.642	36.464	30.162	17.762	14.392	11.755
16/17	6.747	31.163	20.031	8.586	7.933	6.687	7.808	34.303	27.236	5.441	11.539	1.382
17/18	16.110	40.621	32.968	19.092	19.381	17.570	13.438	21.014	17.805	16.740	15.892	5.668
18/19	21.530	52.424	43.692	40.045	42.535	45.402	38.242	56.320	49.993	42.176	43.947	51.282
<b>19/20</b>	<b>51.808</b>	<b>62.296</b>										



**General Fund**  
**Fund Balances**  
**At End of Month - In Millions**

	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
15/16	13.105	29.576	16.639	13.256	6.550	2.375	(1.604)	25.249	18.461	5.610	2.412	3.847
16/17	(1.784)	18.753	5.748	0.951	(4.538)	(10.491)	(13.973)	12.295	4.388	(7.207)	(10.468)	(5.608)
17/18	(9.476)	14.574	0.996	(2.486)	(6.906)	(8.438)	(12.793)	12.980	6.125	(4.826)	(5.733)	0.029
18/19	4.411	32.237	20.092	23.282	20.833	23.690	26.020	43.363	36.802	28.527	30.580	36.312
<b>19/20</b>	<b>38.461</b>	<b>46.991</b>	-	-	-	-	-	-	-	-	-	-